Project Overview

Affiliated School District
TULOSO-MIDWAY ISD

Project in Multiple ISD
Yes

Company Information

Company Legal Name
Tesla Inc.

Texas Taxpayer I.D.
19121977292

NAICS Code
327992

Property Activity
Manufacturing Facility

Form of Business
Corporation

Current on Tax Payment to the State of Texas?
Yes

Company Address

Street Address
1 Tesla Road

City
Austin

State
Texas

Zip Code
78725

Parent Company Information

Legal Name
Tesla, Inc.

Taxpayer I.D.
19121977292

Parent Company Address

Street Address
1 Tesla Road

City
Austin

State
Texas

Zip Code
78725

Authorized Company Representative

Authorized Company Representative #1

Full Name
Joseph Gruber

Title
Vice President of Tax

Organization
Tesla Inc.

Phone Number
5125168177

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Street Address
12832 S Frontrunner Blvd, Suite 100

City
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State
Utah

Zip Code
84020

Authorized Company Representative #2

Full Name
Stewart Anderson

Title
Senior Manager

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Authorized Company Representative #3

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Authorized Company Representative #4

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City: Austin | State: Texas | Zip Code: 78725

Authorized Company Consultant

Authorized Company Consultant #1

Full Name: Evan Horn

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Authorized Company Consultant #2

Full Name: Troy Reed

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Title: Senior Manager | Organization: Ernst & Young LLP

Phone Number: 5125427766 | Email Address: Eric.Williams@ey.com

Authorized School District Representative

Full Name: Steve VanMatre

Title: Superintendent | Organization: TULOSO-MIDWAY ISD

Phone Number: 3619036402 | Email Address: svanmatre@tmisd.us

Street Address: 9760 La Branch Drive

City: Corpus Christi | State: Texas | Zip Code: 78410

Authorized School District Consultant

Full Name
Amalia Hanley

Title
Attorney

Organization
O'Hanlon, Demerath, & Castillo

Phone Number
2109796633

Email Address
mhanley@808west.com

Project Information

County Name
Nueces

County Population
353,178

Minimum Investment Required	Required No. of New Jobs
$100 million	50 Jobs

The Central Appraisal District (CAD) that will be responsible for appraising the property
Nueces CAD

Indicate which zone the land on which proposed new construction or new improvements is located
Reinvestment Zone under Tax Code Chapter 311/312

Zone Name
TBD

Will any of the proposed required investment be leased under a capitalized lease?
No

Compelling Factors

Has the applicant entered into any agreements, contracts or letters of intent related to this project?
No

Has the applicant made any publicly available statements regarding the proposed project?
No

Has the applicant applied for or received any federal, state or local permits for activities at the proposed project site?
No

Grants and Loans

Program Name	Proposed/Requested Amount

No grants and loans available

Taxing Units

Unit Type	Unit Name	Tax Rate	Percentage

M&O (ISD)	TULOSO-MIDWAY ISD	0.7575	99
I&S (ISD)	TULOSO-MIDWAY ISD	0.299	99
M&O (ISD)	ROBSTOWN ISD	1	1
I&S (ISD)	ROBSTOWN ISD	0.02	1
County	Nueces	0.289789	100
Hospital District	NC Hospital District	0.089495	100
Other	Del Mar College District	0.275903	100
Other	Drainage District #2	0.352867	100
Other	NC ESD #1	0.1	100

Tax Abatements

Unit Type	Tax Abatement Description	Percentage	Start Year	End Year

No tax abatements available

Project Timeline

Projected commencement year of construction *

2027

Projected completion year of construction *

2030

Projected commencement year of commercial operations

2030

First year of the incentive period

2031

Last year of the incentive period

2040

Opportunity Zone

Is the project located on a Qualified Opportunity Zone as designated by the United States Treasury?

No

Did the Applicant consider locating the proposed project in a Qualified Opportunity Zone?

No

Schedule A

Tax Year	Column A: Planned Investment	Column B: New Eligible Investment	Column C: Total investment
2027	$ 345,000,000	$ 0	$ 345,000,000
2028	$ 356,000,000	$ 662,000,000	$ 1,018,000,000
2029	$ 962,000,000	$ 608,000,000	$ 1,570,000,000
2030	$ 107,000,000	$ 68,000,000	$ 175,000,000
		Total Investments	$ 3,108,000,000

Schedule B - Construction Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
1	2027	$5,000,000	$0	$5,000,000	$5,000,000
2	2028	$5,000,000	$441,000,000	$446,000,000	$5,000,000
3	2029	$5,000,000	$949,000,000	$954,000,000	$5,000,000
4	2030	$5,000,000	$1,508,000,000	$1,513,000,000	$5,000,000

Schedule B - Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
5	2031	$5,000,000	$1,641,000,000	$1,646,000,000	$825,500,000
6	2032	$5,000,000	$1,573,000,000	$1,578,000,000	$791,500,000
7	2033	$5,000,000	$1,504,000,000	$1,509,000,000	$757,000,000
8	2034	$5,000,000	$1,436,000,000	$1,441,000,000	$723,000,000
9	2035	$5,000,000	$1,367,000,000	$1,372,000,000	$688,500,000
10	2036	$5,000,000	$1,299,000,000	$1,304,000,000	$654,500,000
11	2037	$5,000,000	$1,231,000,000	$1,236,000,000	$620,500,000
12	2038	$5,000,000	$1,162,000,000	$1,167,000,000	$586,000,000
13	2039	$5,000,000	$1,094,000,000	$1,099,000,000	$552,000,000

14	2040	$5,000,000	$1,026,000,000	$1,031,000,000	$518,000,000

Schedule B - Post Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
15	2041	$5,000,000	$957,000,000	$962,000,000	$962,000,000
16	2042	$5,000,000	$889,000,000	$894,000,000	$894,000,000
17	2043	$5,000,000	$820,000,000	$825,000,000	$825,000,000
18	2044	$5,000,000	$752,000,000	$757,000,000	$757,000,000
19	2045	$5,000,000	$684,000,000	$689,000,000	$689,000,000
20	2046	$5,000,000	$615,000,000	$620,000,000	$620,000,000

Wage Requirements

Wage NAICS Code
327992

Indicate the NAICS level used
Statewide

Texas Workforce Commission Quarterly Census of Employment and Wages Area
Texas

Annual Wages

Wage Reporting Year	Wage Reporting Quarter	Average Weekly Wage
2025	Q2	$2,673.00
2025	Q3	$1,643.00
2025	Q4	$1,805.00
2026	Q1	$2,750.00

Average Annual Wage: $115,323

110% of Average Annual Wage: $126,855

Authorized Company Representative (Applicant) Signature

Signature
Evan Horn

Date
Sun Nov 15 2026

TAB 1

APPLICATION FEE

Provide a copy of the check or electronic transfer of the required application fee to the School District.

See attached proof of payment.

Proof of payment of filing fee received by the Comptroller of Public Accounts per TAC Rule §9.1054 (b)(5)

(Page Inserted by Office of Texas Comptroller of Public Accounts)

TAB 2

DESCRIPTION OF PROJECT

Provide a detailed description of the proposed project. Include a legal description of the real property on which the proposed project will be located and the address, if known.

Description of Project

The Polysilicon Refinery Project (the "Project") is a new, large scale, ultra-high purity polysilicon manufacturing facility under consideration for development in Nueces County, Texas, within the boundaries of the Tuloso-Midway Independent School District. The Project is being led by Tesla, Inc. ("Tesla") as the upstream component of Tesla's vertically integrated domestic solar manufacturing platform.

Polysilicon is the foundational feedstock for the entire crystalline silicon photovoltaic value chain, and more than 90% of the world's solar grade polysilicon supply is presently produced outside of the United States in China. The Project represents a transformative investment in domestic upstream solar manufacturing capacity and in United States critical materials independence, establishing domestically controlled production of solar grade polysilicon for core inputs the manufacture of N type high efficiency solar cells.

The potential Project would be constructed across two years, with total capital investment expected to be approximately $3.1 billion, exceeding the statutory minimum for this county population class.

The Project would generate substantial economic benefits for the State of Texas, including high skilled, permanent jobs at wages exceeding the applicable county average, significant ad valorem tax base expansion, a large temporary construction workforce, new state and local sales and use tax revenue, and a regional ecosystem supporting advanced manufacturing and research activities.

Due to the scale, technological complexity and capital intensity of the Project, the Applicant is pursuing a value limitation agreement under the Texas Jobs, Energy, Technology, and Innovation (JETI) program to support site development, infrastructure investment and long-term operational viability within the State, consistent with state and federal priorities related to critical materials independence and domestic solar supply chain resilience. The Project is an eligible manufacturing project anticipated to be classified under NAICS 327992. A JETI agreement is a compelling factor in the Applicant's competitive site selection determination, and in the absence of the agreement the Applicant would not make the proposed investment in this state.

TAB 2 (continued)

LEGAL DESCRIPTION OF THE REAL PROPERTY

Include a legal description of the real property on which the proposed project will be located and the address, if known.

Real Property (Land) Parcel List	
Property ID	**Legal Description - Address / Location**
282662	PAUL G H 39.96 ACS OUT OF S/2 OF S/2 OF NE/4 SEC 1 FM RD 1694 ROBSTOWN, TX 78380
187268	BAKERS CODY PARTITION BLK 0 LOT 5 77.957 STATE HWY 44 @ FM RD 1694 ROBSTOWN, TX 78380
187265	BAKERS S/D CODY PARTITION 72.859 ACS OUT OF LT 6 STATE HWY 44 ROBSTOWN, TX 78380
187278	BAKERS S/D CODY PARTITION 198 ACS OUT OF LTS 7 & POR OF 8 9 12 STATE HWY 44 ROBSTOWN, TX 78380
187281	BAKERS S/D CODY PARTITION 66.61 ACS OUT OF LTS 8, 9 & 12 2573 STATE HWY 44 ROBSTOWN, TX 78380
200073305	BAKERS S/D CODY PARTITION 1 AC OUT OF LTS 8, 9 & 12 2573 STATE HWY 44 ROBSTOWN, TX 78380
187282	BAKERS S/D CODY PARTITION 67.61 ACS OUT OF LTS 8, 9 & 12 STATE HWY 44 ROBSTOWN, TX 78380
187291	BAKERS S/D CODY PARTITION 165.169 ACS OUT OF LTS 11, 13 & 14 3674 FM RD 1694 S OF STATE HWY 44 ROBSTOWN, TX 78380
224070	CUSHMAN PETRUS 67.082 ACS OUT OF LTS 5, 10 & 11 STATE HWY 44 E @ CR 61 ROBSTOWN, TX 78380
200143327	CUSHMAN PETRUS UNDIV INT IN 78.46 ACS OUT LT 4 PT LTS 5, 10 & 11 STATE HWY 44 TX
200143330	CUSHMAN PETRUS UNDIV INT IN .40 AC OUT NE COR LT 5 AKA SHR 1 & N/2 SHR 2 STATE HWY 44 E @ CR 61 TX
200143326	CUSHMAN PETRUS UNDIV INT IN 2 ACS OUT LT 4 PT LTS 5, 10 & 11 STATE HWY 44 TX

TAB 4

MAPS OF PROJECT, ISD, COUNTY, AND ZONES

Attach the applicable supporting documentation:

i. **Evidence that the area qualifies as an Enterprise Zone as defined by the Governor's Office;**
ii. **Order, resolution, or ordinance establishing the Reinvestment Zone; or**
iii. **Evidence that the Qualified Opportunity Zone has been designated by the Secretary of the United States Treasury; and**
iv. **A high-resolution map depicting the eligible property and project boundaries within the Reinvestment/Enterprise zone, any relevant Opportunity Zones, along with the ISD and County boundaries.**

A zone must be designated before the agreement is executed.

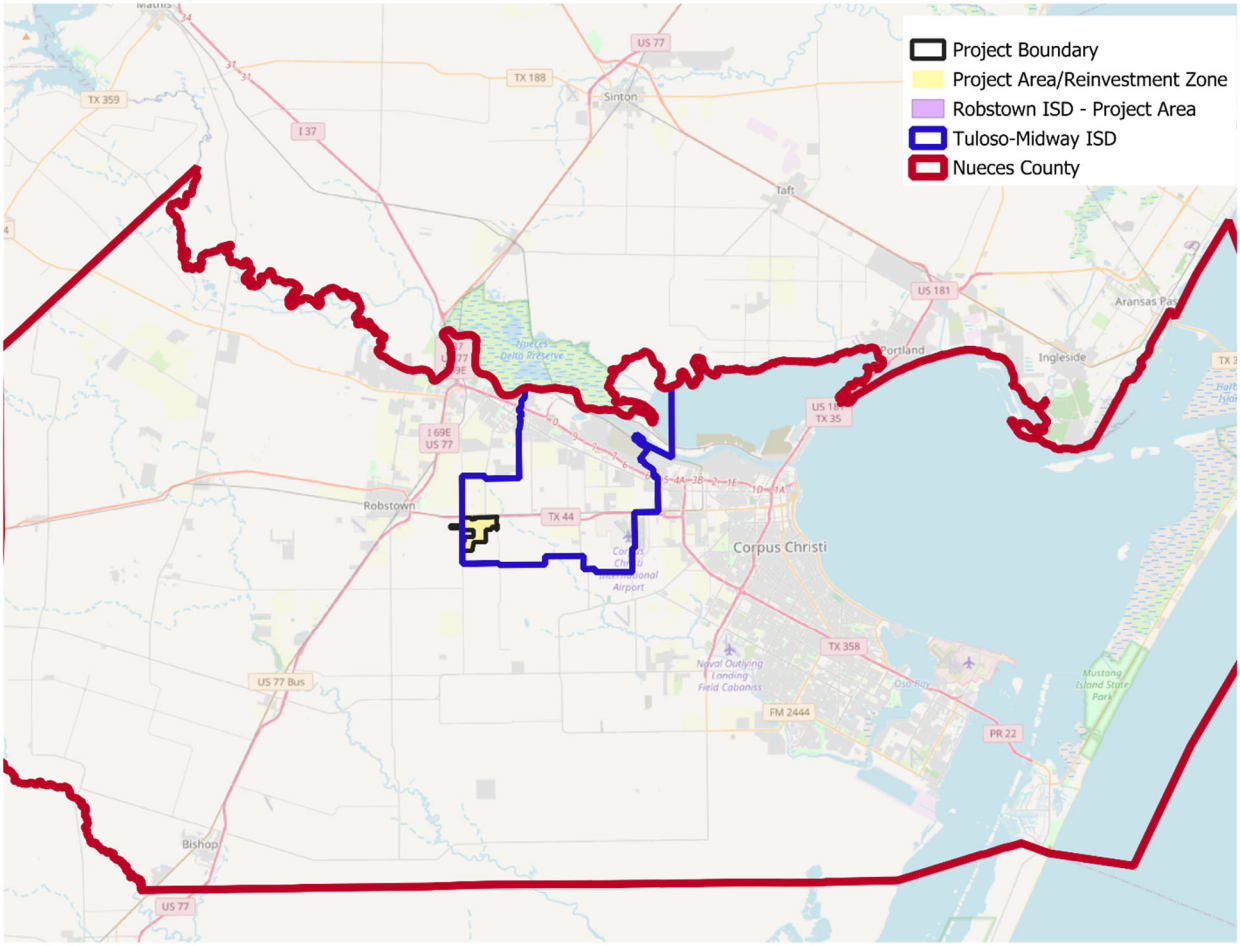
All eligible property and investment will be located completely within Nueces County and the Tuloso-Midway ISD boundary. See attached maps.

- **Figure 1** – overview of Nueces County boundary
- **Figure 2** – overview of Tuloso-Midway ISD boundary
- **Figure 3A** – base map view of project area
- **Figure 3B** – satellite view of project area

TAB 4 (continued)

Figure 1

The Project's proposed improvements are located completely within Nueces County as shown below.

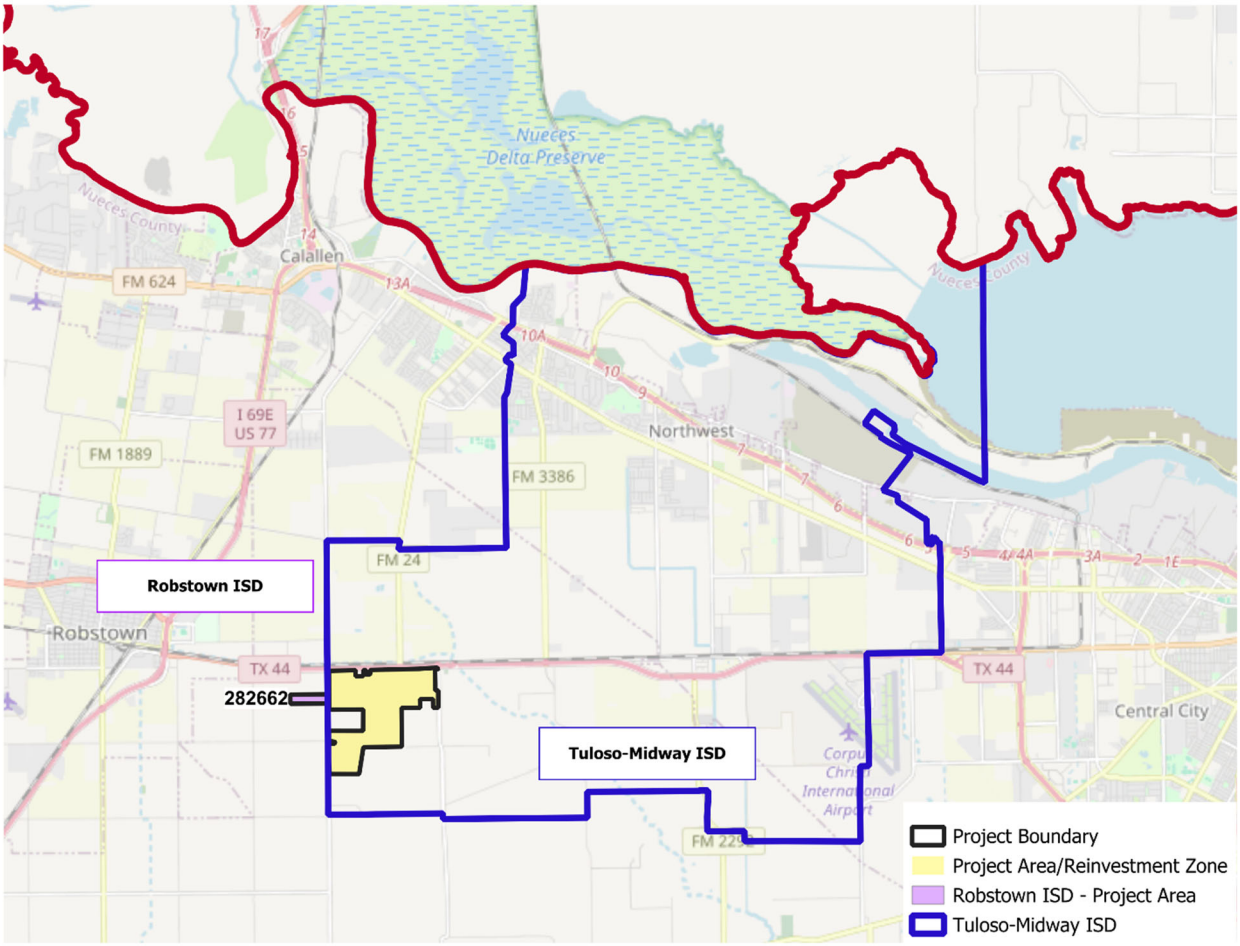


TAB 4 (continued)

Figure 2

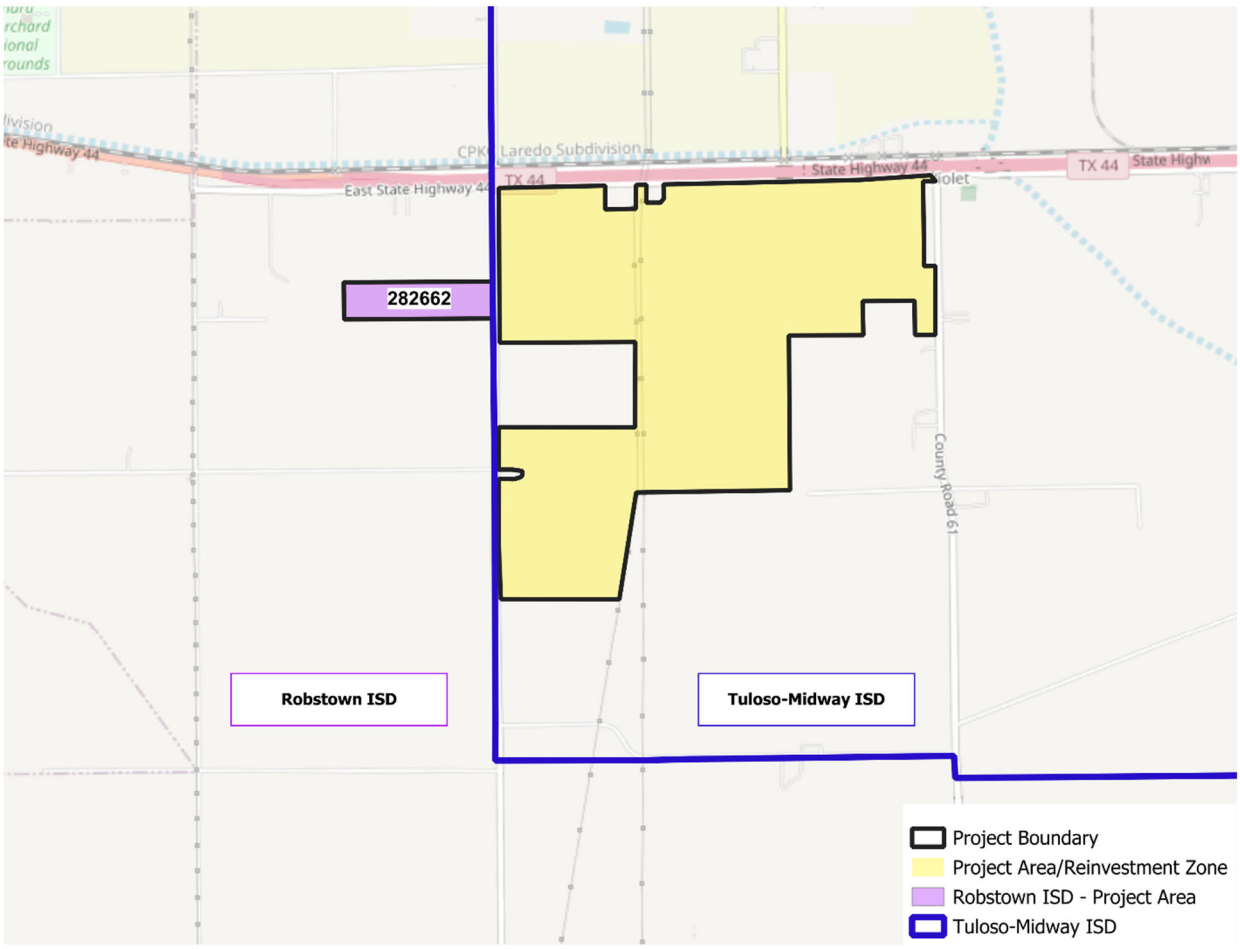
The Project's proposed improvements are located within Tuloso-Midway ISD and Robstown ISD.

However, since this application is for Tuloso-Midway ISD, Parcel ID # 282662 (which is located in Robstown ISD) is excluded from this application.



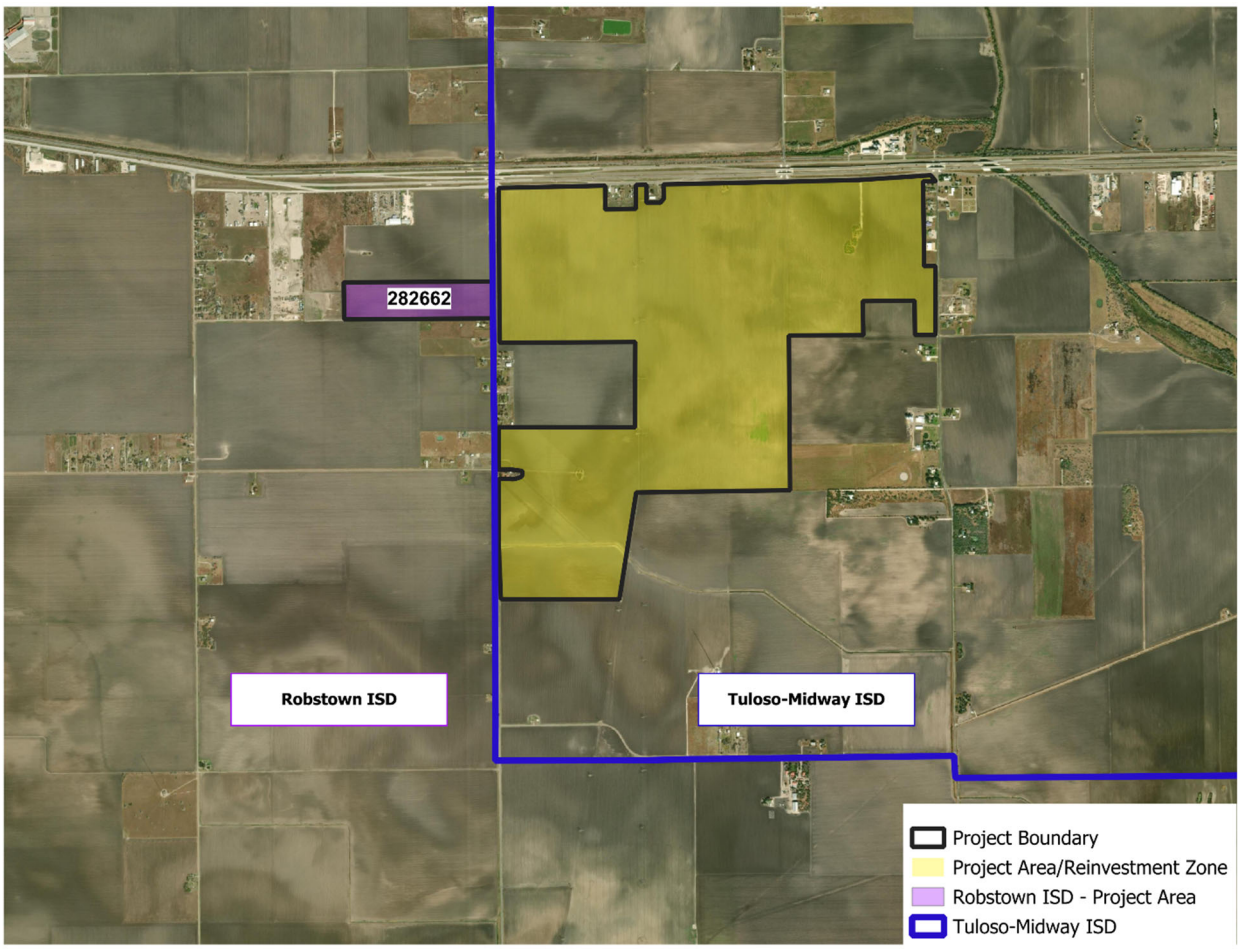
TAB 4 (continued)

Figure 3A – BASE MAP



TAB 4 (continued)

Figure 3B – SATELLITE MAP



TAB 4

MAPS OF PROJECT, ISD, COUNTY, AND ZONES

Attach the applicable supporting documentation:

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A zone must be designated before the agreement is executed.

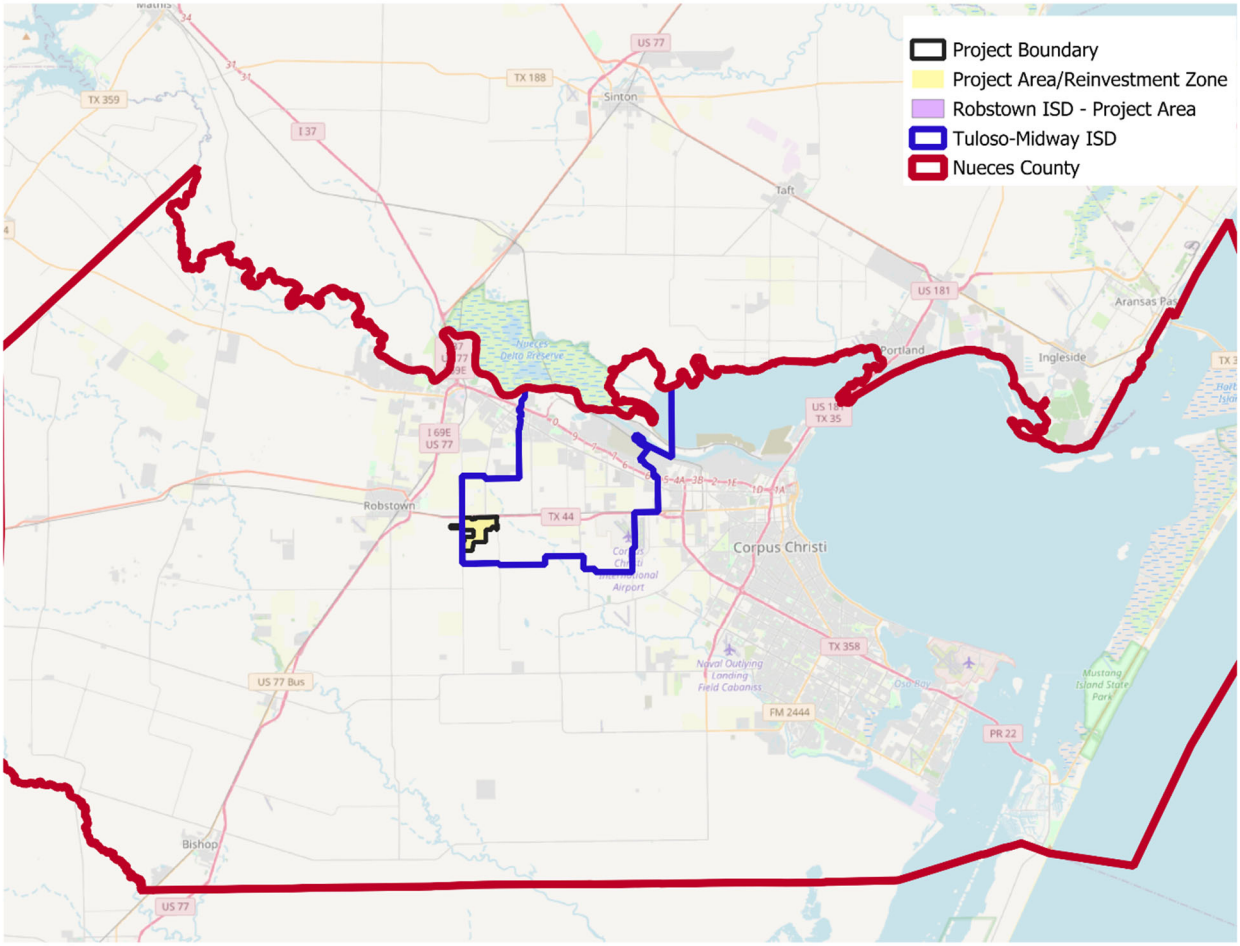
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- **Figure 1** – overview of Nueces County boundary
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- **Figure 3B** – satellite view of project area

TAB 4 (continued)

Figure 1

The Project's proposed improvements are located completely within Nueces County as shown below.

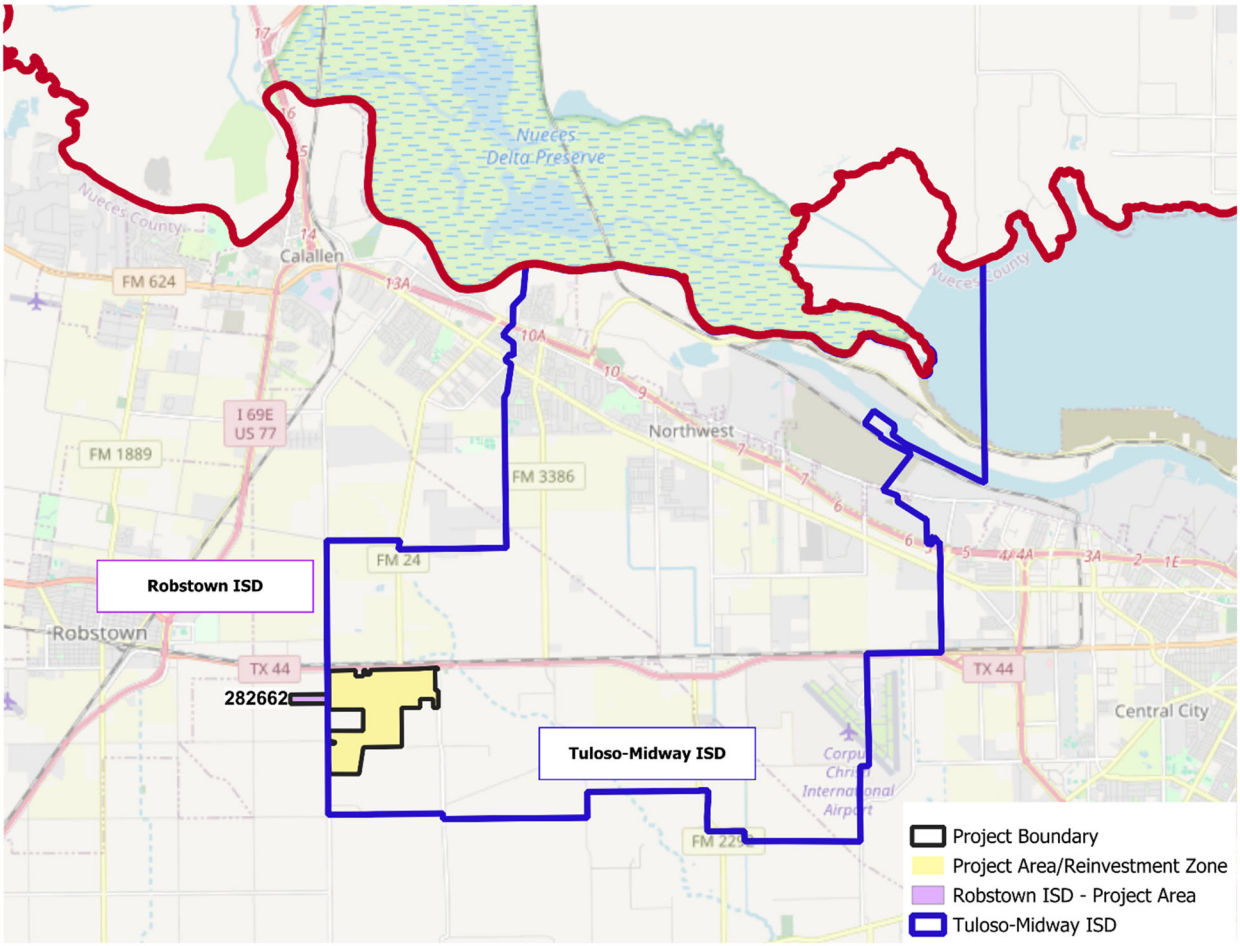


TAB 4 (continued)

Figure 2

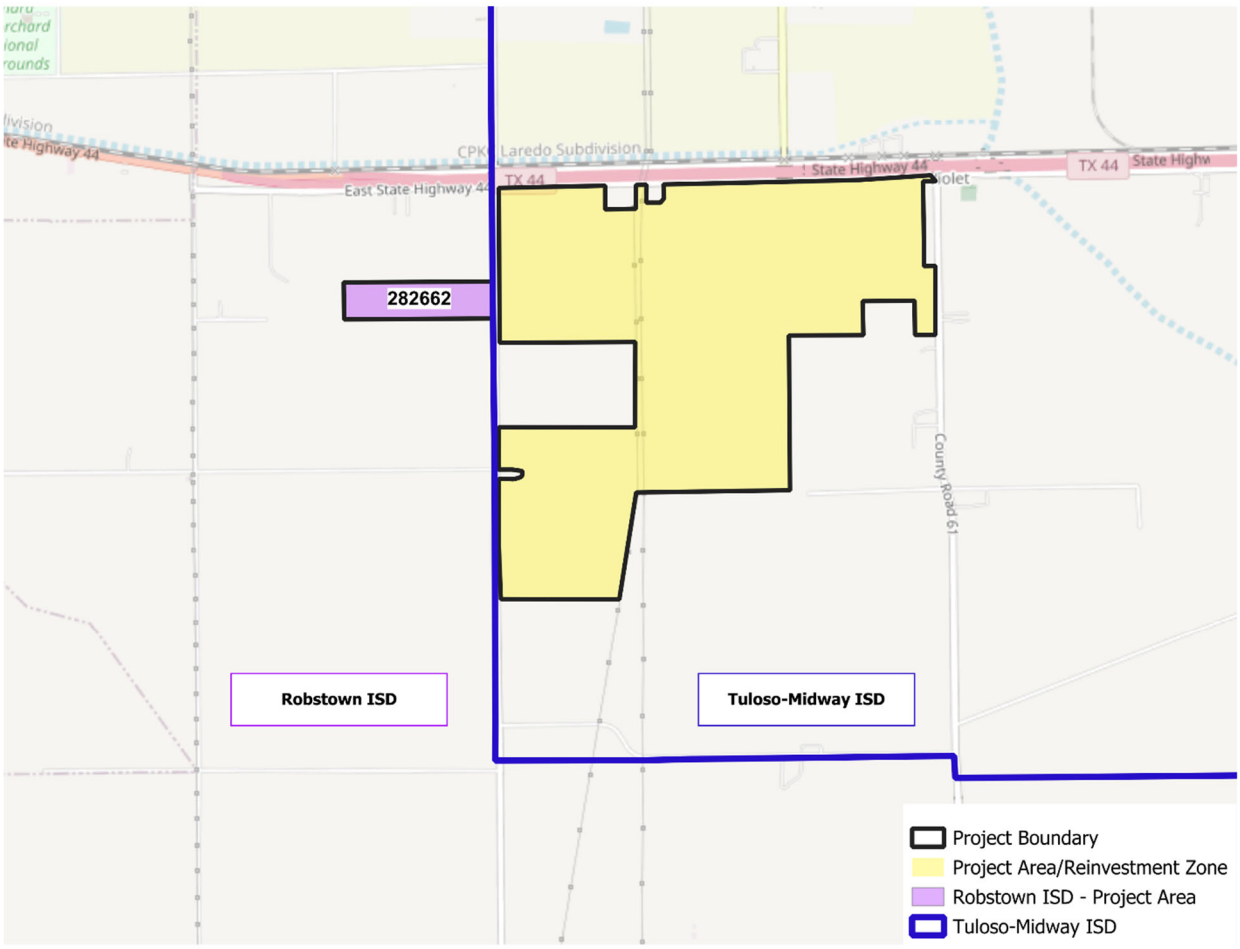
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However, since this application is for Tuloso-Midway ISD, Parcel ID # 282662 (which is located in Robstown ISD) is excluded from this application.



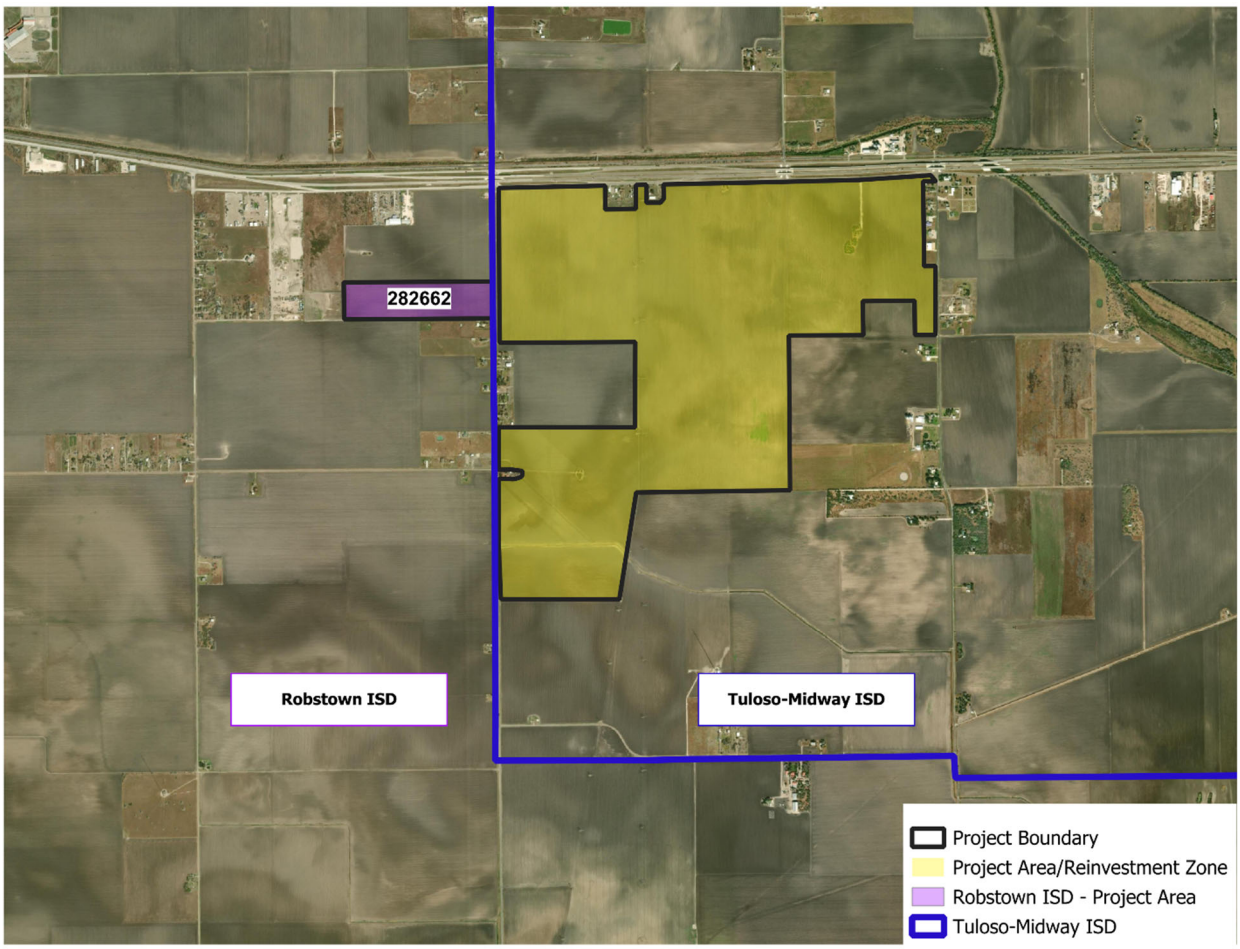
TAB 4 (continued)

Figure 3A – BASE MAP



TAB 4 (continued)

Figure 3B – SATELLITE MAP



TAB 5

DESCRIPTION OF ELIGIBLE PROPERTY

Provide a detailed list and description of the eligible property for which you are requesting a limitation.

This application covers all eligible property necessary for the commercial operations of the Project.

Proposed Improvements

Proposed real property improvements and fixed equipment for which an incentive is requested would include:

- Manufacturing buildings
- Supporting administrative offices
- Warehousing, logistics buildings
- Clean room
- Bulk chemical and gas storage
- Water treatment, recycling, and related facilities
- Industrial wastewater treatment facilities
- Utility infrastructure buildings (e.g., substations)
- Hydrochlorination and TCS synthesis unit
- Chlorosilane distillation and purification trains
- Hydrogen supply, compression and recovery systems
- Silicon tetrachloride recovery and recycle loops
- Siemens CVD reactor and associated power conversion and control equipment
- Clean room environment systems (HVAC, filtration)
- Bulk chemical and gas storage systems
- Network switches, optical fiber cabling, optical transceivers
- HVAC systems
- Medium and low voltage electrical equipment
- Water treatment, recycling, and related systems
- Industrial wastewater treatment systems
- On-site substations and transformers
- Backup generation systems
- Water treatment and recycling systems
- Chemical and gas distribution systems
- Roads, paving, and internal transportation infrastructure
- Drainage, stormwater management systems
- Foundations and support structures for equipment

The proposed Project will also include any other necessary equipment and structures to construct and operate a fully functioning manufacturing plant.

All eligible property and investment will be located completely within:

- The Nueces County boundary as shown in **Figure 1** (see attached)
- The Tuloso-Midway ISD boundary as shown in **Figure 2** (see attached)

TAB 6

DESCRIPTION OF INELIGIBLE PROPERTY

1. **Existing Property:**
   Provide a high-resolution map that includes a specific and detailed description of all existing property. This includes buildings and improvements existing as of the application complete date. The description must provide sufficient detail to distinguish existing property from future proposed property.

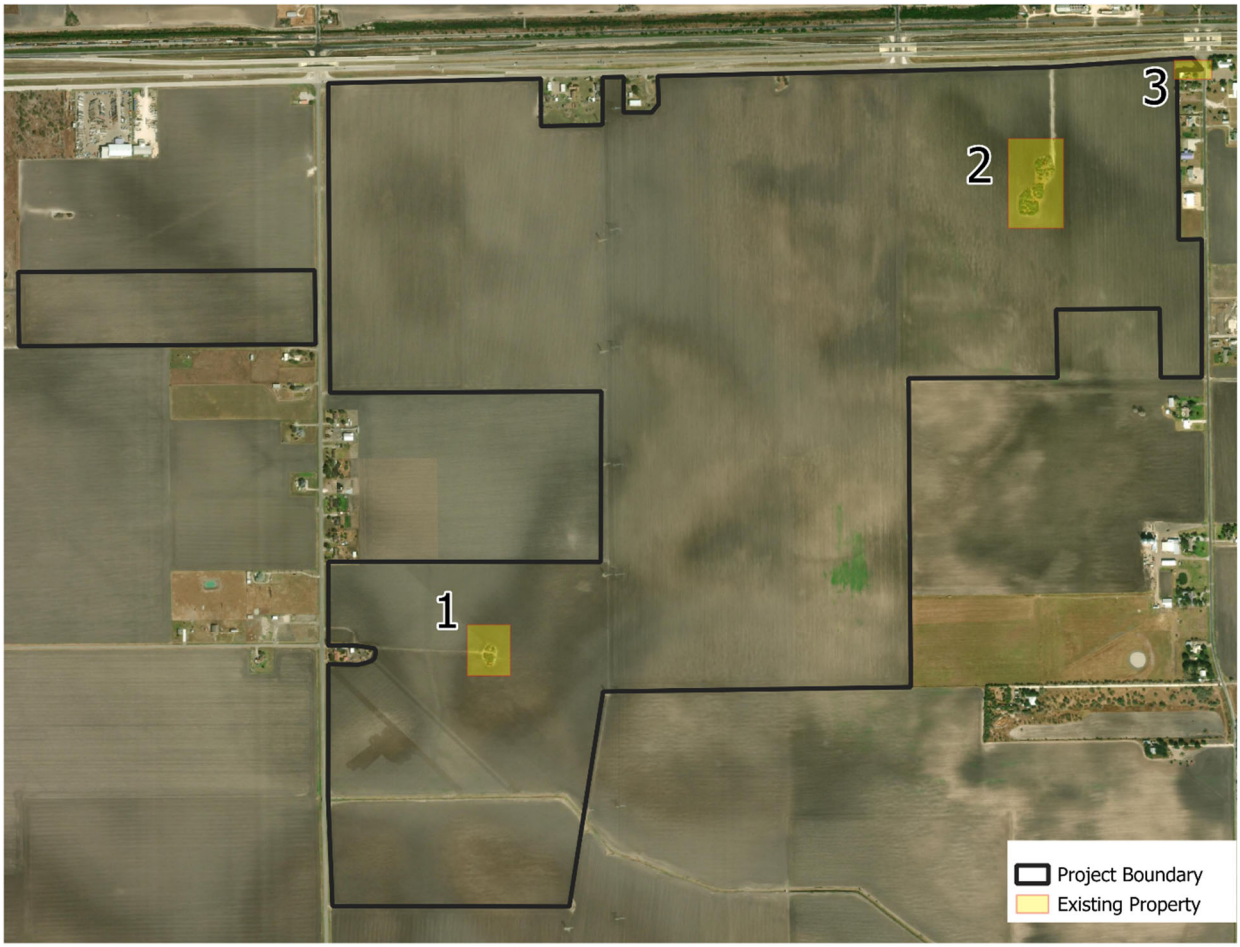
   Existing property identified within the proposed project boundary that is in place as of the application date and is considered ineligible is illustrated in the attached maps.

2. **Proposed new property that will not be eligible for this limitation:**
   Provide a high-resolution map that includes a specific and detailed description of all proposed new property within the project boundary that will not become new improvements. The description must provide sufficient information to distinguish existing property from proposed new property that won't be eligible for the limitation.

TAB 6 (continued)

Map of Ineligible Property

Existing property identified within the proposed project boundary that is in place as of the application date and is considered ineligible is illustrated below.



TAB 6 (continued)

Map of Ineligible Property

Existing property identified within the proposed project boundary that is in place as of the application date and is considered ineligible is illustrated below.



TAB 6 (continued)

Map of Ineligible Property

Existing property identified within the proposed project boundary that is in place as of the application date and is considered ineligible is illustrated below.



TAB 6 (continued)

Map of Ineligible Property

Existing property identified within the proposed project boundary that is in place as of the application date and is considered ineligible is illustrated below.



TAB 7

LIMITATION AS COMPELLING FACTOR

Explain how the limitation is a compelling factor in a competitive site selection process. Provide information regarding potential project sites outside of Texas and include incentive offers, permits obtained or any incentive programs applied to.

Tesla has undertaken a competitive site selection process for the development of a large-scale polysilicon manufacturing facility and continues to assess viable locations in Texas and other jurisdictions. The evaluation considers the combined effect of site readiness, infrastructure availability, utility cost and reliability, permitting and development schedules, workforce conditions, transportation and logistics capabilities, required capital investment, and the long-term state and local tax burden.

The proposed facility would manufacture ultra-high-purity polysilicon, a critical raw material used in the production of photovoltaic solar cells and other advanced technologies. Facilities of this type are highly capital-intensive and require substantial investment in manufacturing buildings, specialized process equipment, utility infrastructure, environmental control systems, water treatment facilities, and related site improvements. As a result, long-term operating costs are a key consideration in the site selection process.

While Texas offers significant advantages due to its industrial infrastructure, experienced workforce, strategic Gulf Coast location, and access to energy resources, property tax exposure remains one of the most significant recurring costs associated with the Project. As a result, property tax liabilities have a material impact on the Project's projected economics and on Tesla's comparison of the Texas location against competing sites under consideration.

To improve the Project's cost profile and position Texas as a competitive location relative to alternative jurisdictions, Tesla is requesting support from the Texas Comptroller of Public Accounts, the Office of the Governor, and Tuloso-Midway Independent School District through approval of the requested JETI appraised value limitation. The importance of this incentive cannot be overstated, as it is instrumental in ensuring that the Project's long-term operating costs and expected returns in Texas remain competitive with alternative locations being evaluated.

Without meaningful incentive support, including the JETI limitation, the economics of the Texas location are expected to be less favorable than competing sites under consideration. Such a disadvantage would materially impact the financial viability of the Project in Texas and could influence Tesla's decision to pursue the investment elsewhere. The requested limitation would significantly improve the competitiveness of the Texas site by reducing a substantial portion of the recurring property tax burden associated with the Project during its initial years of operation. Approval of the limitation would support continued consideration of the Nueces County site and help establish Texas as a competitive location for this transformational investment.

The Confidential Supplement provides additional information regarding the competitive site selection process and the commercially sensitive analyses supporting Tesla's evaluation. Those materials address the relative development costs, operating considerations, tax environments, and incentive opportunities associated with the locations under review. Based on that evaluation, the Nueces County location requires meaningful incentive support, including the requested JETI limitation, to achieve a competitive economic profile. The availability of the limitation therefore has a direct and material influence on Tesla's decision whether to proceed with the Project in Texas.

TAB 8

ECONOMIC BENEFIT STATEMENT

Provide an Economic Benefit Statement along with schedules formatted in Excel.

The economic benefit statement must include the project's associated economic benefits that, at minimum, consist of the following:

1. **The impact on the gross revenues and employment levels of local businesses that provide goods or services in connection with the project or to an applicant's employees;**
2. **The amount of state and local taxes that will be generated as a result of the indirect economic impact of the project;**
3. **The development of complementary businesses or industries that locate in this state as a direct consequence of the project;**
4. **The total impact of the project on the gross domestic product of this state;**
5. **The total impact of the project on personal income in this state; and**
6. **The total impact of the project on state and local taxes.**

See the attached Economic Benefit Statement and Schedules.

Economic and tax contributions of a proposed Tesla manufacturing development in Nueces County, Texas

Prepared for Tesla, Inc.
November 10, 2026



Contents

1. Overview and Summary of Findings 3

1.1 Introduction 3

1.2 About the Proposed Project 3

1.4 Capital Investment Timeline 4

1.5 Texas Statewide Economic Impacts 5

1.6 Nueces County, Texas Local Economic Impacts 9

1.7 State and Local Tax Revenue 12

2 State of Texas Economic Impacts and Tax Revenue 15

2.1 State of Texas Economic Impacts During Construction 15

2.2 State of Texas Fiscal Impacts During Construction 16

2.3 State of Texas Economic Impacts During the Facility's Operations 19

2.4 State of Texas Fiscal Impacts During the Facility's Operations 21

3. Local Area Economic Impacts and Tax Revenue 24

3.1 Local Economic Impacts During Construction 24

3.2 Local Fiscal Impacts During Construction 25

3.3 Local Economic Impacts During the Facility's Operations 27

3.4 Local Fiscal Impacts During the Facility's Operations 29

4. Appendix 33

4.1 Economic impact supporting tables 33

4.2 Economic impact analysis using IMPLAN 39

4.3 Multipliers 39

4.4 Glossary of key economic impact metrics 40

4.5 Tax rates 40

4.6 Texas Franchise Tax 41

1. Overview and Summary of Findings

1.1 Introduction

This document summarizes the state- and county-level economic and tax impacts of Tesla, Inc.'s proposed investment in a large-scale, ultra-high-purity polysilicon manufacturing facility in Nueces County, Texas. The Project would serve as the upstream component of Tesla's vertically integrated domestic solar manufacturing platform, producing solar-grade polysilicon for use in single-crystal silicon ingots and N-type, high-efficiency solar cells. This Project would expand domestic production of foundational photovoltaic material and strengthen the resilience of the domestic solar supply chain.

The analysis of the proposed project covers the years 2027-2065. This includes the planned construction period, incentive period, and 25-year post incentive period:

Years	Period
2027-2030	Construction period
2031-2040	Incentive period
2041-2065	25 years after incentive period ends

Economic impacts estimated in this analysis include employment (headcount), labor income (wages and benefits), value added (GDP), and gross economic output. This analysis also estimates future expected state and local tax revenues supported by Tesla's expenditures and operations, its employees, and businesses supported by Tesla's activity. Please see Appendix section 4.4 for a glossary of key economic impact metrics.

1.2 About the Proposed Project

The proposed Polysilicon Refinery Project is a large-scale, ultra-high-purity polysilicon manufacturing facility under consideration for development in Nueces County, Texas, within the Tuloso-Midway Independent School District. Led by Tesla, Inc., the facility would serve as the upstream component of Tesla's vertically integrated domestic solar manufacturing platform. By producing solar-grade polysilicon in the United States, the Project would expand domestic capacity for a foundational photovoltaic material that is currently produced predominantly outside the United States and support the manufacture of N-type, high-efficiency solar cells.

The facility would manufacture high-purity polysilicon from ultra-pure trichlorosilane (TCS). The potential Project is expected to be constructed over approximately four years, with total capital investment estimated at over $3.1 billion.

The Project is expected to generate substantial economic benefits for Texas, including high-skilled permanent jobs, a sizable temporary construction workforce, expansion of the local property tax base, and new state and local sales and use tax revenue. Tesla is seeking designation under the Texas Jobs, Energy, Technology, and Innovation (JETI) program to support site development, infrastructure investment, and long-term operational viability. The Project is anticipated to qualify as an eligible manufacturing project under NAICS 327992, and a JETI agreement would be an important factor in Tesla's competitive site-selection decision.

1.3 Hiring Timeline

Project plans include hiring 515 new employees by 2032 to support the expanded facility operations. Workers will be paid total compensation (wages and benefits) that averages $130,000. Payroll costs are expected to grow by 2% annually following full operations in 2032. Tesla's hiring schedule from 2030 through 2032 is shown in Table 1.

Table 1: Tesla's planned hiring schedule for new employees
(actual employment; dollars in millions)

Year	New Jobs	Total Jobs	Total compensation[1]
2030	260	260	$33.5
2031	125	385	$50.2
2032	130	515	$67.0

[1] Average compensation for Tesla workers is expected to total $130,000.
Source: EY analysis of data provided by Tesla, Inc.

In addition to payroll expenditures, Tesla plans to spend $333 million in non-payroll expenditures once the facility is fully operational in 2032. These expenditures include utility costs, vendor payments, maintenance, and repair costs. Employee compensation and non-payroll expenditures are assumed to increase at a 2% annual rate following 2032. Planned expenditures to operate the facility exclude the purchase of input materials processed in the manufacturing facility.

1.4 Capital Investment Timeline

Tesla is planning to spend $3.1 billion between 2027-2030 to develop its facility in Nueces County, Texas. As shown in Table 2, over 80% of total capital investment is expected to be made in 2028 and 2029. Of the total $3.1 billion in capital investment, $1.5 billion is estimated for engineering and construction, $1.4 billion towards equipment, and $183 million for development of utility infrastructure.

Construction employment takes place on-site, and a portion of construction materials are assumed to be sourced from within the county. Equipment purchases will likely be sourced from suppliers located outside of Texas. An estimated $1 billion is expected to be spent on engineering and construction that will generate economic activity in Nueces County and Texas, with an additional $135 million in labor costs for equipment installation. Further, an estimated $92 million is estimated to be spent on utility infrastructure at the development site. An estimated $1.2 billion in total spending is expected to generate economic activity in Nueces County and across Texas.

Table 2: Tesla's $3.1 billion capital investment plan (2027-2030)
(in millions)

Year	Engineering and construction	Equipment	Utility infrastructure	Total Investment
2027	$167	$158	$20	$345
2028	$492	$467	$60	$1,019
2029	$758	$720	$92	$1,570
2030	$84	$80	$10	$174
Total	**$1,500**	**$1,425**	**$183**	**$3,108**

Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc.

1.5 Texas Statewide Economic Impacts

1.5.1 Statewide economic impacts during construction

If Tesla undertakes this project, it will create economic benefits throughout the state of Texas. As shown in Table 3, the project would create over 7,000 one-year jobs during the construction period (2027-2030).[1] This is an average of 1,770 jobs per year during the construction period. Additionally, Tesla's total capital investment of over $3.1 billion would support $850 million in total labor income, $1.4 billion in total GDP contributions, and nearly $2.5 billion in total economic output across Texas.

The economic impact multiplier compares the total economic impact in the state (including direct, indirect, and induced impacts) to the direct impact that Tesla would create. The employment multiplier reported in Table 3 is 3.2. This means that for every direct construction job hired to expand the facility, an additional 2.2 jobs are supported across other industries in the state. Similarly, for every dollar of direct economic output supported by Tesla's construction activity, an additional $1.00 in economic output is supported in the state, resulting in an economic output multiplier of 2.0.

Table 3: Statewide economic impacts during construction (cumulative - 2027-2030)
(actual employment; dollars in millions)

	Direct	Indirect and induced	Total	Economic impact multiplier[1]
Total employment (one-year jobs)	2,200	4,870	**7,070**	3.2
Average annual employment	550	1,220	**1,770**	3.2
Labor income	$481	$369	**$850**	1.8
Value added (GDP)	$723	$680	**$1,403**	1.9
Economic output	$1,234	$1,221	**$2,455**	2.0

[1] Total impact divided by direct impact.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, Texas.

[1] Employment impacts are expressed in one-year jobs to summarize construction employment that includes a variety of workers performing different tasks for different durations during the project. For example, a construction worker may work two years on the job site, and will be counted as two job-years, or two "one-year jobs."

1.5.2 Statewide economic impacts during operations

Expanded facility operations would support 515 new jobs onsite, and an additional 1,340 indirect and induced jobs supporting supplier industries and at other businesses that benefit from employee spending. At full capacity, Tesla operations in 2032 are estimated to support $210 million in labor income, $523 million in GDP contributions, and over $1.2 billion in total economic output statewide.

From 2030 through 2065, Tesla's expanded facility operations would support $10.3 billion in labor income payments, $25.8 billion in GDP contributions, and over $61 billion in economic output in the state.

The economic impact multiplier compares the total economic impact in the state (including direct, indirect, and induced impacts) to the direct impact that Tesla would create. The employment multiplier reported in Table 4 is 3.6, meaning that for every new job hired by Tesla in 2032, an additional 2.6 jobs are supported across other industries in the state. Similarly, for every dollar of direct economic output supported by Tesla's operations, an additional $1.5 of economic output is supported in the state, resulting in an economic output multiplier of 2.5.

Table 4: Statewide economic impacts during operations (full operations and cumulative totals)
(actual employment; dollars in millions)

	Direct	Indirect and induced	At full operations (2032)	Cumulative totals (2030-2065)	Economic impact multiplier[1] (2032)
Total Employment	515	1,340	1,855	1,855[2]	3.6
Labor Income	$67	$143	$210	$10,326	3.1
Value Added (GDP)	$172	$350	$523	$25,760	3.0
Output	$505	$733	$1,238	$61,024	2.5

[1] Total impact divided by direct impact.
[2] Employment in 2032.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

1.5.3 Statewide economic impacts during construction and operations

Tesla's construction activity and ongoing operations are estimated to support over $63 billion in total economic output (direct, indirect, and induced economic output) in Texas from 2027 through 2065. This includes $2.5 billion in economic output due to construction and an additional $61 billion in output due to facility operations.

Over 8,900 jobs would be supported in the state because of construction and operations. This includes 7,070 temporary jobs due to construction and an additional 1,855 jobs due to Tesla expanded operations. Tesla's construction activity and ongoing operations would also generate $11.2 billion in labor income payments and $27.2 billion in GDP contributions. Statewide total economic impacts due to construction and operations are reported in Table 5.

Table 5: Texas statewide total (direct, indirect & induced) economic impacts during construction and operations

(actual employment; dollars in millions)

	Construction (2027-2030)	Operations (2030-2065)	Total (2027-2065)
Total employment (one-year jobs)	7,070	1,855[1]	**8,925**
Average annual employment	1,770	1,855	**3,625**
Labor income	$850	$10,326	**$11,176**
Value added (GDP)	$1,403	$25,760	**$27,163**
Economic output	$2,455	$61,024	**$63,479**

[1] Employment in 2032. This includes 515 Tesla employees at the facility and 1,340 jobs supported in other industries throughout Texas.

Note: Some figures may not sum due to rounding.

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Statewide total economic impacts due to construction and operations are combined and reported by year in Table 6.

Table 6: Statewide total (direct, indirect & induced) economic impacts (2027 - 2065)
(actual employment; dollars in millions)

Year	Employment	Labor Income	Value Added	Economic Output
2027	790	$94	$156	$273
2028	2,315	$279	$460	$805
2029	3,565	$429	$709	$1,240
2030	1,330	$152	$340	$757
2031	1,390	$157	$392	$929
2032	1,855	$210	$523	$1,238
2033	1,855	$214	$533	$1,263
2034	1,855	$218	$544	$1,288
2035	1,855	$222	$555	$1,314
2036	1,855	$227	$566	$1,340
2037	1,855	$231	$577	$1,367
2038	1,855	$236	$589	$1,394
2039	1,855	$241	$600	$1,422
2040	1,855	$245	$612	$1,451
2041	1,855	$250	$625	$1,480
2042	1,855	$255	$637	$1,509
2043	1,855	$261	$650	$1,540
2044	1,855	$266	$663	$1,570
2045	1,855	$271	$676	$1,602
2046	1,855	$276	$690	$1,634
2047	1,855	$282	$703	$1,666
2048	1,855	$288	$718	$1,700
2049	1,855	$293	$732	$1,734
2050	1,855	$299	$747	$1,768
2051	1,855	$305	$761	$1,804
2052	1,855	$311	$777	$1,840
2053	1,855	$318	$792	$1,877
2054	1,855	$324	$808	$1,914
2055	1,855	$330	$824	$1,953
2056	1,855	$337	$841	$1,992
2057	1,855	$344	$858	$2,031
2058	1,855	$351	$875	$2,072
2059	1,855	$358	$892	$2,113
2060	1,855	$365	$910	$2,156
2061	1,855	$372	$928	$2,199
2062	1,855	$380	$947	$2,243
2063	1,855	$387	$966	$2,288
2064	1,855	$395	$985	$2,333
2065	1,855	$403	$1,005	$2,380
Total	**n/a***	**$11,176**	**$27,163**	**$63,479**

Note: Employment not summed over years because the figures include a mix of temporary construction jobs and ongoing operations jobs. Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

1.6 Nueces County, Texas Local Economic Impacts

1.6.1 Local economic impacts during construction

Tesla's construction expenditures would support an average of 550 direct jobs per year on-site, and an additional 530 indirect and induced jobs across industries in Nueces County during the construction period from 2027-2030.

During the entire construction period, an average of 1,080 jobs would be supported each year, resulting in a total of 4,305 one-year jobs supported during the four-year construction period. For every direct construction job, an additional job is supported across the county, resulting in an employment multiplier of 2.0.

Tesla's total capital investment will support $619 million in total labor income, $986 million in GDP contributions, and $1.7 billion in total economic output across the county. For every dollar of economic output from Tesla construction, an additional $0.4 of economic output is supported in the county, resulting in an economic output multiplier of 1.4.

Table 7: Nueces County economic impacts during construction (cumulative – 2027-2030)
(actual employment; dollars in millions)

	Direct	Indirect and induced	Total	Economic impact multiplier[1]
Total Employment (one-year jobs)	2,200	2,105	**4,305**	2.0
Average annual employment	550	530	**1,080**	2.0
Labor Income	$481	$138	**$619**	1.3
Value Added (GDP)	$723	$263	**$986**	1.4
Output	$1,234	$487	**$1,721**	1.4

[1] Total impact divided by direct impact.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

1.6.2 Local economic impacts during operations

Expanded facility operations would support 515 new jobs at the facility, and an additional 570 indirect and induced jobs at supplier industries and at other businesses across Nueces County as employees spend their paychecks. For every direct operations job, Tesla supports an additional 1.1 jobs in the county, resulting in an employment multiplier of 2.1.

In 2032, Tesla's full capacity operations would support $121 million in total labor income payments, $317 million in GDP contributions, and $905 million in total economic output in the county. For every dollar of direct output due to operations, Tesla supports an additional $0.8 in economic output in the county, resulting in a total economic output multiplier of 1.8.

From 2030 through 2065, Tesla operations would support nearly $6.0 billion in total labor income payments, $15.6 billion in GDP contributions, and $44.6 billion in total economic output in the county.

Table 8: Nueces County economic impacts during full operations (full operations and cumulative totals)

(actual employment; dollars in millions)

	Direct	Indirect and induced	At full operations (2032)	Cumulative totals (2030-2065)	Economic impact multiplier[1] (2032)
Total Employment	515	570	1,085	1,085	2.1
Labor Income	$67	$54	$121	$5,955	1.8
Value Added (GDP)	$172	$145	$317	$15,643	1.8
Output	$505	$399	$905	$44,592	1.8

[1] Total impact divided by direct impact.

[2] Employment under total (2030 – 2065) represents employment contributions during full operations (year 2032 and beyond).

Note: Some figures may not sum due to rounding.

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

1.6.3 Local economic impacts during construction and operations

Tesla's construction activity and ongoing operations would support $46.3 billion in total economic output (direct, indirect, and induced economic output) in Nueces County from 2027 through 2065. An estimated 5,390 jobs would be supported in the county. This includes 4,305 temporary jobs due to construction and an additional 1,085 ongoing jobs due to Tesla operations.

Tesla's construction activity and ongoing operations would also support $6.6 billion in total labor income payments and over $16.6 billion in total GDP contributions. Total economic impacts for Nueces County due to construction and operations are reported in Table 9.

Table 9: Nueces County total (direct, indirect & induced) economic impacts during construction and operations

(actual employment; dollars in millions)

	Construction (2027-2030)	Operations (2030-2065)	Total (2027-2065)
Total employment (one-year jobs)[1]	4,305	1,085[1]	5,390
Average annual employment	1,080	1,085	2,165
Labor income	$619	$5,955	$6,574
Value added (GDP)	$986	$15,643	$16,629
Economic output	$1,721	$44,592	$46,312

[1] Employment in 2032, which includes 515 Tesla employees and 570 jobs supported in other industries throughout Nueces County.

Note: Some figures may not sum due to rounding.

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Nueces County total economic impacts due to construction and operations are combined and reported by year in Table 10.

Table 10: Nueces County total (direct, indirect & induced) economic impacts (2027 - 2065)
(actual employment; dollars in millions)

Year	Employment	Labor Income	Value Added	Economic Output
2027	480	$69	$109	$191
2028	1,410	$203	$323	$564
2029	2,175	$313	$498	$869
2030	785	$95	$214	$549
2031	815	$91	$238	$679
2032	1,085	$121	$317	$905
2033	1,085	$123	$324	$923
2034	1,085	$126	$330	$941
2035	1,085	$128	$337	$960
2036	1,085	$131	$344	$979
2037	1,085	$133	$350	$999
2038	1,085	$136	$357	$1,019
2039	1,085	$139	$365	$1,039
2040	1,085	$142	$372	$1,060
2041	1,085	$144	$379	$1,081
2042	1,085	$147	$387	$1,103
2043	1,085	$150	$395	$1,125
2044	1,085	$153	$403	$1,148
2045	1,085	$156	$411	$1,170
2046	1,085	$159	$419	$1,194
2047	1,085	$163	$427	$1,218
2048	1,085	$166	$436	$1,242
2049	1,085	$169	$444	$1,267
2050	1,085	$173	$453	$1,292
2051	1,085	$176	$462	$1,318
2052	1,085	$180	$472	$1,344
2053	1,085	$183	$481	$1,371
2054	1,085	$187	$491	$1,399
2055	1,085	$191	$501	$1,427
2056	1,085	$194	$511	$1,455
2057	1,085	$198	$521	$1,484
2058	1,085	$202	$531	$1,514
2059	1,085	$206	$542	$1,544
2060	1,085	$210	$553	$1,575
2061	1,085	$215	$564	$1,607
2062	1,085	$219	$575	$1,639
2063	1,085	$223	$586	$1,672
2064	1,085	$228	$598	$1,705
2065	1,085	$232	$610	$1,739
Total	**n/a***	**$6,574**	**$16,629**	**$46,312**

Note: Employment not summed over years because the figures include a mix of temporary construction jobs and ongoing operations jobs. Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

1.7 State and Local Tax Revenue

Table 11 shows the total tax revenue resulting from economic activity associated with the project including direct, indirect, and induced contributions. Tax revenue across all jurisdictions is estimated to total $1.0 billion in state and local tax revenues from 2027-2065. This includes $499 million in local property taxes, $315 million in sales tax collections, $33 million in franchise tax collections, and $193 million in other tax revenues.

Table 11: Total state and local tax revenue by jurisdiction (cumulative 2027-2065)
(in millions)

Taxing Jurisdiction	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues[1]	Property Taxes	Total Tax Revenues
State of Texas	$273	$33	$174	--	$480
Nueces County	$42	$0	$19	$64	$124
Tuloso-Mid ISD	--	--	--	$222	$222
Nueces County Hospital District	--	--	--	$25	$25
Del Mar College District	--	--	--	$62	$62
Nueces County Drainage District 2	--	--	--	$98	$98
Emergency Services District 1	--	--	--	$28	$28
Total	**$315**	**$33**	**$193**	**$499**	**$1,039**

[1]Other taxes and revenues include gasoline, motor vehicle sales and use, tobacco taxes, alcoholic beverage taxes, amusement sales, utilities, and more.
Note: Figures may not sum due to rounding. Nueces County sales tax is comprised of revenue for Robstown, TX, and Corpus Christi MTA.
Source: EY analysis of 2024 Census Survey of Governments data, Census Survey of State Tax Collections, Bureau of Economic Analysis, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 12 shows the taxable value of the JETI investment property before incentives, the abatement percentages and schedule associated with the incentives, and the taxable value of the JETI investment property after the Ch. 312 and Ch. 381 incentives and the JETI incentive.

Table 12: Taxable value of the JETI investment property 2028-2065
(in millions)

Year	Taxable Value of Property before Incentives	Abatement percentage		Taxable Value of Property after Ch. 312, 381 Incentive	Taxable Value of Property after JETI Incentive
		Ch. 312, Ch. 381	JETI		
2028	$441	0%	100%	$441	$0
2029	$949	0%	100%	$949	$0
2030	$1,508	0%	100%	$1,508	$0
2031	$1,641	50%	50%	$820	$820
2032	$1,573	50%	50%	$786	$786
2033	$1,504	50%	50%	$752	$752
2034	$1,436	50%	50%	$718	$718
2035	$1,367	50%	50%	$684	$684
2036	$1,299	50%	50%	$650	$650
2037	$1,231	50%	50%	$616	$616
2038	$1,162	50%	50%	$581	$581
2039	$1,094	50%	50%	$547	$547
2040	$1,026	50%	50%	$513	$513
2041	$957	0%	0%	$957	$957
2042	$889	0%	0%	$889	$889
2043	$820	0%	0%	$820	$820
2044	$752	0%	0%	$752	$752
2045	$684	0%	0%	$684	$684
2046	$615	0%	0%	$615	$615
2047	$547	0%	0%	$547	$547
2048	$479	0%	0%	$479	$479
2049	$410	0%	0%	$410	$410
2050	$342	0%	0%	$342	$342
2051	$342	0%	0%	$342	$342
2052	$342	0%	0%	$342	$342
2053	$342	0%	0%	$342	$342
2054	$342	0%	0%	$342	$342
2055	$342	0%	0%	$342	$342
2056	$342	0%	0%	$342	$342
2057	$342	0%	0%	$342	$342
2058	$342	0%	0%	$342	$342
2059	$342	0%	0%	$342	$342
2060	$342	0%	0%	$342	$342
2061	$342	0%	0%	$342	$342
2062	$342	0%	0%	$342	$342
2063	$342	0%	0%	$342	$342
2064	$342	0%	0%	$342	$342
2065	$342	0%	0%	$342	$342

Note: Land and inventory are not subject to abatement. Ch 312 and 381 incentives apply to Nueces County and Del Mar Community College. The JETI incentive applies to the Tuloso-MID ISD M&O millage. No incentives are applied to I&S millages.
Source: EY analysis of data provided by Tesla, Inc.

Table 13 shows the ad valorem M&O and I&S millage rates and tax revenue by taxing unit on the JETI investment.

Table 13: Ad Valorem millage rates and taxes on JETI investment by taxing unit (2028-2065)
(in thousands)

Year	Nueces County	Tuloso-Mid ISD	Nueces County Hospital District	Del Mar College District	Nueces County Drainage District 2	Emergency Services District 1	Total property tax
M&O	0.252181	0.7575	0.089495	0.221013	0.317294	0.085761	1.723244
I&S	0.037608	0.299		0.05489	0.035573	0.014239	0.44131
Total	0.289789	1.0565	0.089495	0.275903	0.352867	0.1	2.164554
2028	$1,278	$1,319	$395	$1,217	$1,556	$441	$6,206
2029	$2,750	$2,838	$849	$2,618	$3,349	$949	$13,353
2030	$4,370	$4,509	$1,350	$4,161	$5,321	$1,508	$21,219
2031	$2,686	$11,122	$1,469	$2,714	$5,791	$1,641	$25,423
2032	$2,575	$10,660	$1,408	$2,601	$5,551	$1,573	$24,368
2033	$2,462	$10,193	$1,346	$2,488	$5,307	$1,504	$23,300
2034	$2,350	$9,733	$1,285	$2,375	$5,067	$1,436	$22,246
2035	$2,237	$9,264	$1,223	$2,260	$4,823	$1,367	$21,174
2036	$2,127	$8,804	$1,163	$2,148	$4,584	$1,299	$20,125
2037	$2,015	$8,343	$1,102	$2,036	$4,344	$1,231	$19,071
2038	$1,902	$7,875	$1,040	$1,922	$4,100	$1,162	$18,001
2039	$1,790	$7,414	$979	$1,809	$3,860	$1,094	$16,946
2040	$1,679	$6,954	$918	$1,697	$3,620	$1,026	$15,894
2041	$2,773	$10,110	$856	$2,640	$3,377	$957	$20,713
2042	$2,576	$9,392	$796	$2,453	$3,137	$889	$19,243
2043	$2,376	$8,664	$734	$2,262	$2,894	$820	$17,750
2044	$2,179	$7,944	$673	$2,075	$2,654	$752	$16,277
2045	$1,982	$7,226	$612	$1,887	$2,413	$684	$14,804
2046	$1,782	$6,498	$550	$1,697	$2,170	$615	$13,312
2047	$1,585	$5,780	$490	$1,509	$1,931	$547	$11,842
2048	$1,388	$5,060	$429	$1,322	$1,690	$479	$10,368
2049	$1,188	$4,332	$367	$1,131	$1,447	$410	$8,875
2050	$991	$3,614	$306	$944	$1,207	$342	$7,404
2051	$991	$3,614	$306	$944	$1,207	$342	$7,404
2052	$991	$3,614	$306	$944	$1,207	$342	$7,404
2053	$991	$3,614	$306	$944	$1,207	$342	$7,404
2054	$991	$3,614	$306	$944	$1,207	$342	$7,404
2055	$991	$3,614	$306	$944	$1,207	$342	$7,404
2056	$991	$3,614	$306	$944	$1,207	$342	$7,404
2057	$991	$3,614	$306	$944	$1,207	$342	$7,404
2058	$991	$3,614	$306	$944	$1,207	$342	$7,404
2059	$991	$3,614	$306	$944	$1,207	$342	$7,404
2060	$991	$3,614	$306	$944	$1,207	$342	$7,404
2061	$991	$3,614	$306	$944	$1,207	$342	$7,404
2062	$991	$3,614	$306	$944	$1,207	$342	$7,404
2063	$991	$3,614	$306	$944	$1,207	$342	$7,404
2064	$991	$3,614	$306	$944	$1,207	$342	$7,404
2065	$991	$3,614	$306	$944	$1,207	$342	$7,404
Total	**$63,906**	**$221,858**	**$24,930**	**$62,126**	**$98,298**	**$27,856**	**$498,974**

Note: Land and inventory are not subject to abatement. Ch 312 and 381 incentives apply to Nueces County and Del Mar Community College. The JETI incentive applies to the Tuloso-MID ISD M&O millage. No incentives are applied to I&S millages.
Source: EY analysis of data provided by Tesla, Inc.

2 State of Texas Economic Impacts and Tax Revenue

2.1 State of Texas Economic Impacts During Construction

As shown in Table 14, Tesla's construction activity from the proposed project is estimated to support $2.5 billion in total economic output across Texas. This includes $1.2 billion in direct economic output in Nueces County and an additional $1.2 billion in indirect and induced economic output throughout Texas.

Table 14: Statewide increase in economic output due to construction (2027-2030)
(in millions)

Year	Direct output	Indirect and induced	Total output	Economic output multiplier[1]
2027	$137	$136	**$273**	2.0
2028	$405	$400	**$805**	2.0
2029	$623	$617	**$1,240**	2.0
2030	$69	$69	**$138**	2.0
Total	**$1,234**	**$1,221**	**$2,455**	**2.0**

[1] Total output divided by direct output.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 15 reports employment impacts due to construction activity. Tesla's construction activity is estimated to support an average of 550 construction-related jobs during each year of the construction period. An additional 1,220 indirect and induced jobs will be supported across the state each year, resulting in a total of 1,770 annual average jobs supported from 2027 through 2030. For every 1 construction job supported by project development, a further 2.2 jobs are supported in other industries across Texas.

Table 15: Statewide increase in employment due to construction (2027-2030)
(actual employment)

Year	Direct employment	Indirect and induced employment	Total employment	Employment multiplier[1]
2027	245	545	**790**	3.2
2028	720	1,595	**2,315**	3.2
2029	1,110	2,455	**3,565**	3.2
2030	125	275	**400**	3.2
Annual average	**550**	**1,220**	**1,770**	**3.2**

[1] Total employment divided by direct employment.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 16 reports payroll impacts due to Tesla's construction activity. Direct labor income from construction is estimated to total $481 million. Labor income from jobs supported in supplier and other industries is estimated to be $369 million. Thus, total labor income supported by Tesla's construction activity is estimated at nearly $850 million in Texas.

Table 16: Statewide increase in labor income due to construction (2027-2030)
(in millions)

Year	Direct labor income	Indirect and induced labor income	Total labor income	Labor income multiplier[1]
2027	$53	$41	**$94**	1.8
2028	$158	$121	**$279**	1.8
2029	$243	$186	**$429**	1.8
2030	$27	$21	**$48**	1.8
Total	**$481**	**$369**	**$850**	**1.8**

[1] Total labor income divided by direct labor income.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

2.2 State of Texas Fiscal Impacts During Construction

The Facility's construction is expected to result in $941 million in purchases subject to sales tax, as shown in Table 17, of which an estimated $151 million is from indirect and induced economic activity from workers. Manufacturing machinery and equipment is exempt from sales tax except for transportation equipment which accounts for 20% of machinery and equipment spend. Construction materials purchased in-state are subject to sales taxes. The taxable worker spending is estimated based on the direct labor income associated with the facility's construction and an analysis of consumer expenditure data that estimates 25% of workers' salaries and wages are spent on taxable purchases. Indirect and induced taxable sales is estimated based on all indirect and induced activity associated with Tesla's construction spending using the ratio of sales tax collections to labor income in the state.

Table 17: Estimated taxable sales due to construction (2027-2030)
(in millions)

Year	Estimated Taxable Machinery and Equipment	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Estimated indirect and induced worker taxable sales	Total Taxable Sales
2027	$28	$50	$9	$17	$104
2028	$84	$148	$27	$50	$308
2029	$130	$227	$42	$76	$475
2030	$14	$25	$5	$8	$53
Total	**$257**	**$450**	**$83**	**$151**	**$941**

Note: Manufacturing machinery and equipment modeled as exempt from sales tax. Taxable construction materials portion of construction spending provided by Tesla, Inc.
Source: EY analysis of Census Survey of State Tax Collections, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 18 shows the estimated sales tax the state will collect on machinery and equipment, construction materials and construction worker spending with a 6.25% state sales tax rate.

Table 18: Estimated sales tax collections during construction (2027-2030)
(in millions)

Year	On Taxable Machinery & Equipment	On Taxable Construction Materials	On Taxable Worker Spending	On Indirect and Induced Taxable Spending	Total Sales Tax Collections
2027	$2	$3	$0.6	$1	$7
2028	$5	$9	$2	$3	$19
2029	$8	$14	$3	$5	$30
2030	$0.9	$2	$0.3	$0.5	$3
Total	**$16**	**$28**	**$5**	**$9**	**$59**

Source: EY analysis of Census Survey of State Tax Collections, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

As shown in Table 19, Tesla's construction activity is associated with an estimated $3 million in Texas's Franchise tax collections, of which $1 million is from indirect and induced activity. The direct franchise tax collections estimates assume taxable business revenue of $200 million that is based on $1 billion of in-state general contractor spend, of which 20 of revenue would be subject to franchise tax collections. Cost of goods sold is estimated using the ratio of business receipts to cost of goods sold for the industry with IRS SOI data. The indirect and induced franchise tax collections are estimated based on the indirect and induced labor income associated with the facility's construction using the ratio of franchise tax collections to labor income in the state.

Table 19: Estimated franchise tax collections during construction (2027-2030)
(in millions)

Year	On Direct Revenues During Construction	On Indirect and Induced Revenues	Total Franchise Tax Collections
2027	$0.2	$0.1	$0.3
2028	$0.5	$0.4	$0.9
2029	$0.8	$0.6	$1.4
2030	$0.1	$0.1	$0.2
Total	**$1.5**	**$1.2**	**$2.7**

Source: EY analysis of Bureau of Economic Analysis data, IRS SOI data, Texas State Revenue data, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 20 shows the other state tax collections and revenues estimated from the total economic activity associated with Tesla's construction of this facility, totaling $13.2 million for the construction period. The direct, indirect, and induced other state tax collections and are revenues estimated based on the direct, indirect, and induced labor income associated with the facility's construction using the ratio of other state tax collections and revenues to labor income in the state.

Table 20: Other state tax collections and revenues (2027 – 2030)
(in millions)

Year	Total Tax collections and revenues
2027	$1.5
2028	$4.3
2029	$6.7
2030	$0.7
Total	**$13.2**

Source: Census Survey of State Tax Collections, Bureau of Economic Analysis data, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 21 shows the Facility's construction period is estimated to generate $75 million in state tax collections, including $59 million in sales tax, $13 million in other tax revenues, and $3 million in franchise taxes collections.

Table 21: Total (direct, indirect, and induced) tax revenues for the state during construction (2027 - 2030)
(in millions)

Year	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total Revenues
2027	$6.5	$0.3	$1.5	$8.3
2028	$19.3	$0.9	$4.3	$24.5
2029	$29.7	$1.4	$6.7	$37.7
2030	$3.3	$0.2	$0.7	$4.2
Total	**$59**	**$3**	**$13**	**$75**

Source: EY analysis of Census Survey of State Tax Collections, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, IRS SOI data, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

2.3 State of Texas Economic Impacts During the Facility's Operations

By 2032, the facility is estimated to be at full operations, supporting $1.2 billion in total economic output, including $505 million in direct economic output and $733 million in indirect and induced economic output in Texas. From 2030 to 2065, Tesla's operations would support $61 billion in total economic output. Operations of the facility are expected to support a total of 1,855 jobs by 2032, including 515 onsite employees, and 1,340 workers supported through indirect and induced industries. Total labor income paid for workers is estimated at $210 million in 2032, including $67 million in direct labor income ($130,000 average compensation per worker) and $143 million for indirect and induced workers ($106,000 average compensation per worker).

Table 22 shows the total statewide economic impacts during operations in 2032 and the full 35-year total. For more detailed tables highlighting economic contribution metrics by impact type, please see appendix section 4.1.

Table 22: Statewide economic impacts during operations (full operations and cumulative totals)
(actual employment; dollars in millions)

	Direct	Indirect and induced	At full operations (2032)	Cumulative totals (2030-2065)	Economic impact multiplier[1] (2032)
Total Employment	515	1,340	**1,855**	**1,855**[2]	3.6
Labor Income	$67	$143	**$210**	**$10,326**	3.1
Value Added (GDP)	$172	$350	**$523**	**$25,760**	3.0
Output	$505	$733	**$1,238**	**$61,024**	2.5

[1] Total impact divided by direct impact.
[2] Employment as of 2032.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 23 shows the statewide industry benefits because of Tesla's proposed facility operations. On average, between 2030 and 2065, the facility would support nearly $1.7 billion in economic output across most of the industries in Texas annually, including $718 million for manufacturing, $622 million for utilities, $61 million for government enterprises, and $43 million for real estate and rental and leasing.

Table 23: Statewide annual additional development for complementary businesses at full operations

(dollars in millions)

NAICS	Average annual output (2030 – 2065)	Cumulative output (2030 - 2065)
11 Agriculture, Forestry, Fishing and Hunting	$1	$34
21 Mining, Quarrying, and Oil and Gas Extraction	$28	$1,004
22 Utilities	$622	$22,393
23 Construction	$6	$217
31-33 Manufacturing	$718	$25,851
42 Wholesale Trade	$20	$732
44-45 Retail Trade	$20	$703
48-49 Transportation and Warehousing	$25	$901
51 Information	$17	$614
52 Finance and Insurance	$34	$1,224
53 Real Estate and Rental and Leasing	$43	$1,548
54 Professional, Scientific, and Technical Services	$24	$854
55 Management of Companies and Enterprises	$5	$184
56 Administrative Support	$14	$508
61 Educational Services	$3	$98
62 Health Care and Social Assistance	$25	$900
71 Arts, Entertainment, and Recreation	$3	$119
72 Accommodation and Food Services	$15	$538
81 Other Services (except Public Administration)	$11	$399
9A Government Enterprises	$61	$2,203
Total	**$1,695**	**$61,024**

Note: Some figures may not sum due to rounding.

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

2.4 State of Texas Fiscal Impacts During the Facility's Operations

Table 24 shows state and local tax revenue of $947 million generated by the proposed facility's operations between 2028 and 2065, including $541 million in local tax revenue and $405 million in statewide tax collections.

Table 24: Tax revenues for the state and local taxing units during operations (2028-2065)
(in millions)

Taxing Jurisdiction	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues[1]	Property Taxes[2]	Total Tax Revenues
State of Texas	$215	$30	$161	$0	$405
Nueces County	$25	$0	$17	$499	$541
Total	**$240**	**$30**	**$178**	**$499**	**$947**

[1] Other taxes and revenues include gasoline, motor vehicle sales and use, tobacco taxes, alcoholic beverage taxes, amusement sales, utilities, and more.

[2] Property taxes include taxes on the facilities and are net of incentives (including JETI incentives and Ch 312 and Ch 381 respectively)

Source: EY analysis of Census Survey of State Tax Collections, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, IRS SOI data, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 25 shows the estimated total taxable spending by workers including onsite at the facility, as well as indirect and induced workers across other industries.

Table 25: Statewide estimated total taxable sales and sales tax collections (2030-2065)
(in millions)

	Taxable sales spending			Sales tax collections		
Year	Workers' Taxable Spending	Indirect and Induced Taxable Spending	Total Taxable Sales	On Workers' Spending	On Indirect and Induced Taxable Spending	Total Sales Tax Collections
2030	$6	$29	$35	$0.3	$1.8	$2.2
2031	$8	$44	$52	$0.5	$2.7	$3.3
2032	$11	$58	$70	$0.7	$3.7	$4.4
2033	$11	$60	$71	$0.7	$3.7	$4.4
2034	$12	$61	$72	$0.7	$3.8	$4.5
2035	$12	$62	$74	$0.7	$3.9	$4.6
2036	$12	$63	$75	$0.8	$4.0	$4.7
2037	$12	$65	$77	$0.8	$4.0	$4.8
2038	$13	$66	$78	$0.8	$4.1	$4.9
2039	$13	$67	$80	$0.8	$4.2	$5.0
2040	$13	$69	$82	$0.8	$4.3	$5.1
2041	$13	$70	$83	$0.8	$4.4	$5.2
2042	$14	$71	$85	$0.9	$4.5	$5.3
2043	$14	$73	$87	$0.9	$4.5	$5.4
2044	$14	$74	$88	$0.9	$4.6	$5.5
2045	$14	$76	$90	$0.9	$4.7	$5.6
2046	$15	$77	$92	$0.9	$4.8	$5.7
2047	$15	$79	$94	$0.9	$4.9	$5.9
2048	$15	$80	$96	$1.0	$5.0	$6.0
2049	$16	$82	$98	$1.0	$5.1	$6.1
2050	$16	$84	$100	$1.0	$5.2	$6.2
2051	$16	$85	$101	$1.0	$5.3	$6.3
2052	$17	$87	$104	$1.0	$5.4	$6.5
2053	$17	$89	$106	$1.1	$5.5	$6.6
2054	$17	$90	$108	$1.1	$5.7	$6.7
2055	$18	$92	$110	$1.1	$5.8	$6.9
2056	$18	$94	$112	$1.1	$5.9	$7.0
2057	$18	$96	$114	$1.1	$6.0	$7.1
2058	$19	$98	$117	$1.2	$6.1	$7.3
2059	$19	$100	$119	$1.2	$6.2	$7.4
2060	$19	$102	$121	$1.2	$6.4	$7.6
2061	$20	$104	$124	$1.2	$6.5	$7.7
2062	$20	$106	$126	$1.3	$6.6	$7.9
2063	$21	$108	$129	$1.3	$6.8	$8.0
2064	$21	$110	$131	$1.3	$6.9	$8.2
2065	$22	$112	$134	$1.3	$7.0	$8.4
Total	**$552**	**$2,882**	**$3,434**	**$34**	**$180**	**$215**

Source: EY analysis of Census Survey of State Tax Collections, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 26 shows the Facility's operations are estimated to support $405 million in total state tax revenues between 2030 and 2065, including $215 million in sales tax collections, $161 million from other tax revenues, and $30 million through franchise tax collections.

Table 26: Total revenues for the state of Texas from the Facility's operations (2030-2065)
(in millions)

Year	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total State Revenues
2030	$2.2	$0.3	$1.6	$4.1
2031	$3.3	$0.5	$2.4	$6.2
2032	$4.4	$0.6	$3.3	$8.3
2033	$4.4	$0.7	$3.3	$8.4
2034	$4.5	$0.7	$3.4	$8.6
2035	$4.6	$0.7	$3.5	$8.8
2036	$4.7	$0.7	$3.5	$8.9
2037	$4.8	$0.7	$3.6	$9.1
2038	$4.9	$0.7	$3.7	$9.3
2039	$5.0	$0.7	$3.7	$9.5
2040	$5.1	$0.7	$3.8	$9.7
2041	$5.2	$0.8	$3.9	$9.9
2042	$5.3	$0.8	$4.0	$10.0
2043	$5.4	$0.8	$4.1	$10.2
2044	$5.5	$0.8	$4.1	$10.4
2045	$5.6	$0.8	$4.2	$10.7
2046	$5.7	$0.8	$4.3	$10.9
2047	$5.9	$0.8	$4.4	$11.1
2048	$6.0	$0.8	$4.5	$11.3
2049	$6.1	$0.9	$4.6	$11.5
2050	$6.2	$0.9	$4.7	$11.7
2051	$6.3	$0.9	$4.7	$12.0
2052	$6.5	$0.9	$4.8	$12.2
2053	$6.6	$0.9	$4.9	$12.4
2054	$6.7	$0.9	$5.0	$12.7
2055	$6.9	$0.9	$5.1	$12.9
2056	$7.0	$0.9	$5.2	$13.2
2057	$7.1	$1.0	$5.3	$13.5
2058	$7.3	$1.0	$5.5	$13.7
2059	$7.4	$1.0	$5.6	$14.0
2060	$7.6	$1.0	$5.7	$14.3
2061	$7.7	$1.0	$5.8	$14.5
2062	$7.9	$1.0	$5.9	$14.8
2063	$8.0	$1.1	$6.0	$15.1
2064	$8.2	$1.1	$6.1	$15.4
2065	$8.4	$1.1	$6.3	$15.7
Total	**$215**	**$30**	**$161**	**$405**

Note: Other taxes and revenues include gasoline, motor vehicle sales and use, tobacco taxes, alcoholic beverage taxes, amusement sales, utilities, and more.

Source: EY analysis of Census Survey of State Tax Collections, Bureau of Economic Analysis, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

3. Local Area Economic Impacts and Tax Revenue

3.1 Local Economic Impacts During Construction

Tesla's proposed construction activity is estimated to support $1.7 billion in total economic output in Nueces County. This includes economic output supported directly by the construction activity ($1.2 billion) and indirectly through supplier payments and worker spending ($487 million).

Table 27: Increase in Nueces County economic output due to construction (2027-2030)
(in millions)

Year	Direct output	Indirect and induced output	Total output	Economic output multiplier[1]
2027	$137	$54	$191	1.4
2028	$405	$160	$564	1.4
2029	$623	$246	$869	1.4
2030	$69	$27	$97	1.4
Total	**$1,234**	**$487**	**$1,721**	**1.4**

[1] Total output divided by direct output.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Tesla's proposed construction activity is estimated to support 1,080 jobs on average during the construction period in Nueces County. This includes 550 construction-related jobs and 530 indirect and induced jobs.

Table 28: Increase in Nueces County employment due to construction (2027-2030)
(actual employment)

Year	Direct employment	Indirect and induced employment	Total employment	Employment multiplier[1]
2027	245	235	480	2.0
2028	720	690	1,410	2.0
2029	1,110	1,065	2,175	2.0
2030	125	120	245	2.0
Annual average	**550**	**530**	**1,080**	**2.0**

[1] Total employment divided by direct employment.
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Construction activity in Nueces County is estimated to support $619 million total labor income. This includes $481 million in direct labor income for construction workers and an additional $138 million in labor income payments for indirect and induced jobs.

Table 29: Increase in Nueces County labor income due to construction (2027-2030)
(in millions)

Year	Direct labor income	Indirect and induced labor income	Total labor income	Labor income multiplier[1]
2027	$53	$15	$69	1.3
2028	$158	$45	**$203**	1.3
2029	$243	$70	**$313**	1.3
2030	$27	$8	**$35**	1.3
Total	**$481**	**$138**	**$619**	**1.3**

[1] Total labor income divided by direct labor income.

Note: Some figures may not sum due to rounding.

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

3.2 Local Fiscal Impacts During Construction

The facility's construction would likely result in $801 million in purchases subject to the 2% local sales tax, as shown in Table 30.

Table 30: Nueces County estimated taxable sales during construction (2027-2030)
(in millions)

Year	Estimated Taxable Machinery and Equipment	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Indirect and Induced Taxable Spending	Total Taxable Sales
2027	$28	$50	$9	$1	$89
2028	$84	$148	$27	$4	$263
2029	$130	$227	$42	$6	$405
2030	$14	$25	$5	$0.7	$45
Total	**$257**	**$450**	**$83**	**$12**	**$801**

Note: Local sales tax rate of 2% consists of 1.5% sales tax rate for City of Robstown, TX, and 0.5% sales tax rate for Corpus Christi MTA.

Source: EY analysis of 2024 Census Survey of Governments data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 31 shows the total local sales tax collections from the facility's taxable purchases during construction with a local sales tax rate of 2% in Nueces County.

Table 31: Nueces County estimated sales tax collections during construction (2027-2030)
(in millions)

Year	Estimated Taxable Machinery and Equipment	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Estimated indirect and induced taxable sales	Total Taxable Sales
2027	$0.6	$1.0	$0.2	$0.1	$1.8
2028	$1.7	$3.0	$0.5	$0.2	$5.4
2029	$2.6	$4.5	$0.8	$0.4	$8.3
2030	$0.3	$0.5	$0.1	$0.0	$0.9
Total	**$5**	**$9**	**$2**	**$0.7**	**$17**

Note: Local sales tax rate of 2% consists of 1.5% sales tax rate for City of Robstown, TX, and 0.5% sales tax rate for Corpus Christi MTA.
Source: EY analysis **of** 2024 Census Survey of Governments data, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 32 shows sales tax revenue collected for local jurisdictions within Nueces County, Texas, for the duration of project construction.

Table 32: Sales tax revenue supported in Nueces County during construction (2027-2030)
(in millions)

Year	Robstown sales tax	Corpus Christi MTA sales tax	Indirect and induced sales tax revenue (Nueces County)	Total sales tax revenue
2027	$1.3	$0.4	$0.1	$1.8
2028	$3.9	$1.3	$0.2	$5.4
2029	$6.0	$2.0	$0.4	$8.3
2030	$0.7	$0.2	$0.0	$0.9
Total	**$12**	**$4**	**$0.7**	**$17**

Source: EY analysis of 2024 Census Survey of Governments data, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

3.3 Local Economic Impacts During the Facility's Operations

Operations in 2032 are estimated to support $905 million in total economic output in Nueces County. Total economic output supported by operations from 2030-2065 is estimated at $44.6 billion. Table 33 shows direct, indirect and induced economic output for 2032 operations and the total economic impacts for 2030 through 2065.

Table 33: Nueces County economic impacts during full operations (full operations and cumulative totals)
(actual employment; dollars in millions)

	Direct	Indirect and induced	At full operations (2032)	Cumulative totals (2030-2065)	Economic impact multiplier[1] (2032)
Total Employment	515	570	1,085	1,085[2]	2.1
Labor Income	$67	$54	$121	$5,955	1.8
Value Added (GDP)	$172	$145	$317	$15,643	1.8
Output	$505	$399	$905	$44,592	1.8

[1] Total impact divided by direct impact.
[2] Employment under total (2030 – 2065) represents onsite facility employment during full operations (year 2032 and beyond).
Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 34 below shows the estimated additional benefit in Nueces County by industry. On average, the facility's operation is expected to provide $1.2 billion in output across the County's industries, including $695 million for manufacturing, $386 million for utilities, $79 million for government enterprises, and $12 million for real estate and rental and leasing.

Table 34: County wide total additional development for complementary businesses (2032 full year of operations)

NAICS	Average annual output	Cumulative output (2030 - 2065)
11 Agriculture, Forestry, Fishing and Hunting	$0	$1
21 Mining, Quarrying, and Oil and Gas Extraction	$6	$209
22 Utilities	$386	$13,890
23 Construction	$2	$59
31-33 Manufacturing	$695	$25,031
42 Wholesale Trade	$6	$224
44-45 Retail Trade	$7	$236
48-49 Transportation and Warehousing	$6	$206
51 Information	$3	$100
52 Finance and Insurance	$8	$273
53 Real Estate and Rental and Leasing	$12	$436
54 Professional, Scientific, and Technical Services	$5	$185
55 Management of Companies and Enterprises	$1	$39
56 Administrative Support	$4	$144
61 Educational Services	$0	$14
62 Health Care and Social Assistance	$10	$352
71 Arts, Entertainment, and Recreation	$1	$28
72 Accommodation and Food Services	$5	$175
81 Other Services (except Public Administration)	$4	$154
9A Government Enterprises	$79	$2,837
Total	**$1,239**	**$44,592**

Note: Some figures may not sum due to rounding.

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

3.4 Local Fiscal Impacts During the Facility's Operations

Table 35 shows $524 million in local tax revenue supported by total economic output from facility operations, including direct, indirect, and induced activity.

Table 36 shows that total taxable spending by workers and indirect and induced companies is estimated at $1.3 billion during the facility's operations between 2030 and 2065. The analysis assumes none of the facility's sales and intermediate purchases are taxable.

Table 37 shows the total ad valorem tax collections from the facility's JETI investment including the JETI, Ch.312 and Ch. 381 incentives.

Table 35: Tax revenues for local taxing units during operations by taxing unit (2028-2065)
(in millions)

Taxing Unit	Sales Tax Collections	Property Taxes	Total Tax Revenues
Nueces County	$25	$64	$89
Tuloso-Mid ISD	$0	$222	$222
Nueces County Hospital District	$0	$25	$25
Del Mar College District	$0	$62	$62
Nueces County Drainage District 2	$0	$98	$98
Emergency Services District 1	$0	$28	$28
Total	**$25**	**$499**	**$524**

Source: EY analysis of 2024 Census Survey of Governments data, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 36: Nueces County estimated total taxable sales or spending (2030 - 2065)
(in millions)

	Taxable sales spending			Sales tax collections		
Year	Worker's Taxable Spending	Indirect & Induced Taxable Spending	Total Taxable Sales	On direct worker's taxable spending	On indirect and induced worker's taxable spending	Total sales tax collections
2030	$6	$7	$13	$0.1	$0.1	$0.3
2031	$8	$11	$19	$0.2	$0.2	$0.4
2032	$11	$14	$25	$0.2	$0.3	$0.5
2033	$11	$15	$26	$0.2	$0.3	$0.5
2034	$12	$15	$26	$0.2	$0.3	$0.5
2035	$12	$15	$27	$0.2	$0.3	$0.5
2036	$12	$15	$28	$0.2	$0.3	$0.6
2037	$12	$16	$28	$0.2	$0.3	$0.6
2038	$13	$16	$29	$0.3	$0.3	$0.6
2039	$13	$16	$29	$0.3	$0.3	$0.6
2040	$13	$17	$30	$0.3	$0.3	$0.6
2041	$13	$17	$30	$0.3	$0.3	$0.6
2042	$14	$17	$31	$0.3	$0.3	$0.6
2043	$14	$18	$32	$0.3	$0.4	$0.6
2044	$14	$18	$32	$0.3	$0.4	$0.6
2045	$14	$18	$33	$0.3	$0.4	$0.7
2046	$15	$19	$34	$0.3	$0.4	$0.7
2047	$15	$19	$34	$0.3	$0.4	$0.7
2048	$15	$20	$35	$0.3	$0.4	$0.7
2049	$16	$20	$36	$0.3	$0.4	$0.7
2050	$16	$20	$36	$0.3	$0.4	$0.7
2051	$16	$21	$37	$0.3	$0.4	$0.7
2052	$17	$21	$38	$0.3	$0.4	$0.8
2053	$17	$22	$39	$0.3	$0.4	$0.8
2054	$17	$22	$39	$0.3	$0.4	$0.8
2055	$18	$22	$40	$0.4	$0.4	$0.8
2056	$18	$23	$41	$0.4	$0.5	$0.8
2057	$18	$23	$42	$0.4	$0.5	$0.8
2058	$19	$24	$43	$0.4	$0.5	$0.9
2059	$19	$24	$43	$0.4	$0.5	$0.9
2060	$19	$25	$44	$0.4	$0.5	$0.9
2061	$20	$25	$45	$0.4	$0.5	$0.9
2062	$20	$26	$46	$0.4	$0.5	$0.9
2063	$21	$26	$47	$0.4	$0.5	$0.9
2064	$21	$27	$48	$0.4	$0.5	$1.0
2065	$22	$27	$49	$0.4	$0.5	$1.0
Total	$552	$702	$1,254	$11	$14	$25

Note: Model assumes 25% of wages spent on sales-taxable purchases.

Source: EY analysis of 2024 Census Survey of Governments data, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, Texas.

Table 37: Ad valorem taxes by taxing units on JETI investment (2028-2065)
(in millions)

Year	Nueces County	Tuloso-Mid ISD	Nueces County Hospital District	Del Mar College District	Nueces County Drainage District 2	Emergency Services District 1	Total Ad Valorem Tax Collections
2028	$1.3	$1.3	$0.4	$1.2	$1.6	$0.4	$6.2
2029	$2.8	$2.8	$0.8	$2.6	$3.3	$0.9	$13.4
2030	$4.4	$4.5	$1.4	$4.2	$5.3	$1.5	$21.2
2031	$2.7	$11.1	$1.5	$2.7	$5.8	$1.6	$25.4
2032	$2.6	$10.7	$1.4	$2.6	$5.6	$1.6	$24.4
2033	$2.5	$10.2	$1.3	$2.5	$5.3	$1.5	$23.3
2034	$2.4	$9.7	$1.3	$2.4	$5.1	$1.4	$22.2
2035	$2.2	$9.3	$1.2	$2.3	$4.8	$1.4	$21.2
2036	$2.1	$8.8	$1.2	$2.1	$4.6	$1.3	$20.1
2037	$2.0	$8.3	$1.1	$2.0	$4.3	$1.2	$19.1
2038	$1.9	$7.9	$1.0	$1.9	$4.1	$1.2	$18.0
2039	$1.8	$7.4	$1.0	$1.8	$3.9	$1.1	$16.9
2040	$1.7	$7.0	$0.9	$1.7	$3.6	$1.0	$15.9
2041	$2.8	$10.1	$0.9	$2.6	$3.4	$1.0	$20.7
2042	$2.6	$9.4	$0.8	$2.5	$3.1	$0.9	$19.2
2043	$2.4	$8.7	$0.7	$2.3	$2.9	$0.8	$17.8
2044	$2.2	$7.9	$0.7	$2.1	$2.7	$0.8	$16.3
2045	$2.0	$7.2	$0.6	$1.9	$2.4	$0.7	$14.8
2046	$1.8	$6.5	$0.6	$1.7	$2.2	$0.6	$13.3
2047	$1.6	$5.8	$0.5	$1.5	$1.9	$0.5	$11.8
2048	$1.4	$5.1	$0.4	$1.3	$1.7	$0.5	$10.4
2049	$1.2	$4.3	$0.4	$1.1	$1.4	$0.4	$8.9
2050	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2051	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2052	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2053	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2054	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2055	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2056	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2057	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2058	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2059	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2060	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2061	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2062	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2063	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2064	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
2065	$1.0	$3.6	$0.3	$0.9	$1.2	$0.3	$7.4
Total	**$64**	**$222**	**$25**	**$62**	**$98**	**$28**	**$499**

Note: Land and inventory are not subject to abatement. Ch 312 and 381 incentives apply to Nueces County and Del Mar Community College. The JETI incentive applies to the Tuloso-MID ISD M&O millage. No incentives are applied to I&S millages.
Source: EY analysis of data provided by Tesla, Inc.

Table 38 shows the total estimated local tax revenue from the facility's operations is $541 million of which $499 million comes from property taxes paid by Tesla on the JETI investment (after incentives).

Table 38: The total revenues for local taxing units from the facility's operations (2028-2065)
(in millions)

Year	Local Sales Tax Collections	Property Taxes JETI Investment	Other tax revenues	Total Local Revenues
2028	$0.0	$6.2	$0.0	$6
2029	$0.0	$13.4	$0.0	$13
2030	$0.3	$21.2	$0.2	$22
2031	$0.4	$25.4	$0.3	$26
2032	$0.5	$24.4	$0.3	$25
2033	$0.5	$23.3	$0.4	$24
2034	$0.5	$22.2	$0.4	$23
2035	$0.5	$21.2	$0.4	$22
2036	$0.6	$20.1	$0.4	$21
2037	$0.6	$19.1	$0.4	$20
2038	$0.6	$18.0	$0.4	$19
2039	$0.6	$16.9	$0.4	$18
2040	$0.6	$15.9	$0.4	$17
2041	$0.6	$20.7	$0.4	$22
2042	$0.6	$19.2	$0.4	$20
2043	$0.6	$17.8	$0.4	$19
2044	$0.6	$16.3	$0.4	$17
2045	$0.7	$14.8	$0.4	$16
2046	$0.7	$13.3	$0.5	$14
2047	$0.7	$11.8	$0.5	$13
2048	$0.7	$10.4	$0.5	$12
2049	$0.7	$8.9	$0.5	$10
2050	$0.7	$7.4	$0.5	$9
2051	$0.7	$7.4	$0.5	$9
2052	$0.8	$7.4	$0.5	$9
2053	$0.8	$7.4	$0.5	$9
2054	$0.8	$7.4	$0.5	$9
2055	$0.8	$7.4	$0.5	$9
2056	$0.8	$7.4	$0.6	$9
2057	$0.8	$7.4	$0.6	$9
2058	$0.9	$7.4	$0.6	$9
2059	$0.9	$7.4	$0.6	$9
2060	$0.9	$7.4	$0.6	$9
2061	$0.9	$7.4	$0.6	$9
2062	$0.9	$7.4	$0.6	$9
2063	$0.9	$7.4	$0.6	$9
2064	$1.0	$7.4	$0.7	$9
2065	$1.0	$7.4	$0.7	$9
Total	**$25**	**$499**	**$17**	**$541**

Source: EY analysis of 2024 Census Survey of Governments data, Bureau of Economic Analysis data, Bureau of Labor Statistics Consumer Expenditure survey, data provided by Tesla, Inc, and IMPLAN 2024 model of Texas and Nueces County, TX.

4. Appendix

4.1 Economic impact supporting tables

Table 39 shows the annual statewide operations from 2030 through 2065. The economic output ranges from $619 million in 2030 to $2.4 billion in 2065.

Table 39: Statewide economic output impacts during operations (2030-2065)
(in millions)

Year	Direct operations economic output	Indirect & induced economic output	Total economic output
2030	$253	$366	$619
2031	$379	$550	$929
2032	$505	$733	$1,238
2033	$515	$748	$1,263
2034	$526	$762	$1,288
2035	$536	$778	$1,314
2036	$547	$793	$1,340
2037	$558	$809	$1,367
2038	$569	$825	$1,394
2039	$580	$842	$1,422
2040	$592	$859	$1,451
2041	$604	$876	$1,480
2042	$616	$893	$1,509
2043	$628	$911	$1,540
2044	$641	$929	$1,570
2045	$654	$948	$1,602
2046	$667	$967	$1,634
2047	$680	$986	$1,666
2048	$694	$1,006	$1,700
2049	$708	$1,026	$1,734
2050	$722	$1,047	$1,768
2051	$736	$1,068	$1,804
2052	$751	$1,089	$1,840
2053	$766	$1,111	$1,877
2054	$781	$1,133	$1,914
2055	$797	$1,156	$1,953
2056	$813	$1,179	$1,992
2057	$829	$1,202	$2,031
2058	$846	$1,226	$2,072
2059	$863	$1,251	$2,113
2060	$880	$1,276	$2,156
2061	$897	$1,301	$2,199
2062	$915	$1,327	$2,243
2063	$934	$1,354	$2,288
2064	$952	$1,381	$2,333
2065	$971	$1,409	$2,380
Total	**$24,906**	**$36,118**	**$61,024**

Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 40 shows the estimated direct, indirect and induced jobs supported by expanded facility operations. In 2032 and onwards, for every direct Tesla job, an additional 2.6 jobs would be supported across industries in the state, resulting in a total employment multiplier of 3.6.

Table 40: Statewide employment impacts during operations (2030-2065)
(actual employment)

Year	Direct operations employment	Indirect & induced employment	Total employment
2030	260	670	930
2031	385	1,005	1,390
2032	515	1,340	1,855
2033	515	1,340	1,855
2034	515	1,340	1,855
2035	515	1,340	1,855
2036	515	1,340	1,855
2037	515	1,340	1,855
2038	515	1,340	1,855
2039	515	1,340	1,855
2040	515	1,340	1,855
2041	515	1,340	1,855
2042	515	1,340	1,855
2043	515	1,340	1,855
2044	515	1,340	1,855
2045	515	1,340	1,855
2046	515	1,340	1,855
2047	515	1,340	1,855
2048	515	1,340	1,855
2049	515	1,340	1,855
2050	515	1,340	1,855
2051	515	1,340	1,855
2052	515	1,340	1,855
2053	515	1,340	1,855
2054	515	1,340	1,855
2055	515	1,340	1,855
2056	515	1,340	1,855
2057	515	1,340	1,855
2058	515	1,340	1,855
2059	515	1,340	1,855
2060	515	1,340	1,855
2061	515	1,340	1,855
2062	515	1,340	1,855
2063	515	1,340	1,855
2064	515	1,340	1,855
2065	515	1,340	1,855

Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Direct, indirect and induced labor income supported by facility operations are shown in Table 41.

Table 41: Statewide labor income impacts during operations (2030-2065)
(in millions)

Year	Direct labor income	Indirect & induced labor income	Total labor income
2030	$33	$71	$105
2031	$50	$107	$157
2032	$67	$143	$210
2033	$68	$145	$214
2034	$70	$148	$218
2035	$71	$151	$222
2036	$72	$154	$227
2037	$74	$157	$231
2038	$75	$161	$236
2039	$77	$164	$241
2040	$78	$167	$245
2041	$80	$170	$250
2042	$82	$174	$255
2043	$83	$177	$261
2044	$85	$181	$266
2045	$87	$184	$271
2046	$88	$188	$276
2047	$90	$192	$282
2048	$92	$196	$288
2049	$94	$200	$293
2050	$96	$204	$299
2051	$98	$208	$305
2052	$99	$212	$311
2053	$101	$216	$318
2054	$104	$220	$324
2055	$106	$225	$330
2056	$108	$229	$337
2057	$110	$234	$344
2058	$112	$239	$351
2059	$114	$243	$358
2060	$117	$248	$365
2061	$119	$253	$372
2062	$121	$258	$380
2063	$124	$263	$387
2064	$126	$269	$395
2065	$129	$274	$403
Total	**$3,300**	**$7,027**	**$10,326**

Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Table 42 shows the annual county operations from 2030 through 2065. The economic output ranges from $452 million in 2030 to over $1.7 billion in 2065.

Table 42: Nueces County economic output impacts during operations (2030-2065)
(in millions; 2% annual increase beginning in 2033)

Year	Direct operations economic output	Indirect & induced economic output	Total economic output
2030	$253	$200	$452
2031	$379	$300	$679
2032	$505	$399	$905
2033	$515	$407	$923
2034	$526	$416	$941
2035	$536	$424	$960
2036	$547	$432	$979
2037	$558	$441	$999
2038	$569	$450	$1,019
2039	$580	$459	$1,039
2040	$592	$468	$1,060
2041	$604	$477	$1,081
2042	$616	$487	$1,103
2043	$628	$497	$1,125
2044	$641	$507	$1,148
2045	$654	$517	$1,170
2046	$667	$527	$1,194
2047	$680	$538	$1,218
2048	$694	$548	$1,242
2049	$708	$559	$1,267
2050	$722	$570	$1,292
2051	$736	$582	$1,318
2052	$751	$594	$1,344
2053	$766	$605	$1,371
2054	$781	$618	$1,399
2055	$797	$630	$1,427
2056	$813	$642	$1,455
2057	$829	$655	$1,484
2058	$846	$668	$1,514
2059	$863	$682	$1,544
2060	$880	$695	$1,575
2061	$897	$709	$1,607
2062	$915	$724	$1,639
2063	$934	$738	$1,672
2064	$952	$753	$1,705
2065	$971	$768	$1,739
Total	**$24,906**	**$19,686**	**$44,592**

Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX

County-wide employment impacts during facility operations are reported in Table 43, with Tesla planning to hire 515 new employees by 2032. At full operations, this direct employment would support an additional 570 indirect and induced jobs, resulting in a total employment impact of 1,085 jobs. In 2032 and onwards, for every direct Tesla job, an additional 1.1 jobs will be supported across industries in the county, resulting in a total employment multiplier of 2.1.

Table 43: Nueces County employment impacts during operations (2030-2065)
(actual employment)

Year	Direct operations employment	Indirect & induced employment	Total employment
2030	260	285	545
2031	385	430	815
2032	515	570	1,085
2033	515	570	1,085
2034	515	570	1,085
2035	515	570	1,085
2036	515	570	1,085
2037	515	570	1,085
2038	515	570	1,085
2039	515	570	1,085
2040	515	570	1,085
2041	515	570	1,085
2042	515	570	1,085
2043	515	570	1,085
2044	515	570	1,085
2045	515	570	1,085
2046	515	570	1,085
2047	515	570	1,085
2048	515	570	1,085
2049	515	570	1,085
2050	515	570	1,085
2051	515	570	1,085
2052	515	570	1,085
2053	515	570	1,085
2054	515	570	1,085
2055	515	570	1,085
2056	515	570	1,085
2057	515	570	1,085
2058	515	570	1,085
2059	515	570	1,085
2060	515	570	1,085
2061	515	570	1,085
2062	515	570	1,085
2063	515	570	1,085
2064	515	570	1,085
2065	515	570	1,085

Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Labor income impacts during facility operations are reported in Table 44.

Table 44: Nueces County labor income impacts during operations (2030-2065)
(in millions; 2% annual increase beginning in 2033)

Year	Direct operations labor income	Indirect & induced labor income	Total labor income
2030	$33	$27	$60
2031	$50	$40	$91
2032	$67	$54	$121
2033	$68	$55	$123
2034	$70	$56	$126
2035	$71	$57	$128
2036	$72	$58	$131
2037	$74	$59	$133
2038	$75	$61	$136
2039	$77	$62	$139
2040	$78	$63	$142
2041	$80	$64	$144
2042	$82	$66	$147
2043	$83	$67	$150
2044	$85	$68	$153
2045	$87	$70	$156
2046	$88	$71	$159
2047	$90	$73	$163
2048	$92	$74	$166
2049	$94	$75	$169
2050	$96	$77	$173
2051	$98	$78	$176
2052	$99	$80	$180
2053	$101	$82	$183
2054	$104	$83	$187
2055	$106	$85	$191
2056	$108	$87	$194
2057	$110	$88	$198
2058	$112	$90	$202
2059	$114	$92	$206
2060	$117	$94	$210
2061	$119	$96	$215
2062	$121	$98	$219
2063	$124	$100	$223
2064	$126	$102	$228
2065	$129	$104	$232
Total	**$3,300**	**$2,655**	**$5,955**

Note: Some figures may not sum due to rounding.
Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

4.2 Economic impact analysis using IMPLAN

This analysis uses an input-output model to estimate the economic contributions of Tesla's construction activity and facility operations in Nueces County, TX. This analysis estimates both county and state economic impacts. The regional economic multipliers in this study were estimated using the 2024 IMPLAN input-output model of Nueces County and Texas. IMPLAN is used by more than 500 universities and government agencies. Unlike other economic models, IMPLAN includes the interaction of 546 industry sectors, thus identifying the interaction of specific industries that relate to Tesla's construction activity and its operations.

Total contributions presented in this report include direct, indirect, and induced effects. Detailed definitions regarding these contributions are provided in Section 4.3.

Indirect and induced effects are driven by (1) input purchases by Tesla and its suppliers; (2) the percentage of each type of commodity that is purchased from within the county/state; and (3) household consumption profiles for employees of Tesla and Tesla suppliers. The implied multipliers for the indirect and induced activity for construction and operations related impacts are shown in Section 4.3

4.3 Multipliers

The following multipliers were used to estimate total economic impacts in Nueces County and Texas:

State of Texas Multipliers		
	During construction	During operations
Economic output multiplier	2.0	2.5
Employment multiplier	3.2	3.6
Earnings/payroll multiplier	1.8	3.1

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

Nueces County, TX Multipliers		
	During construction	During operations
Economic output multiplier	1.4	1.8
Employment multiplier	2.0	2.1
Earnings/payroll multiplier	1.3	1.8

Source: EY analysis of data provided by Tesla, Inc. and IMPLAN 2024 model of Texas and Nueces County, TX.

4.4 Glossary of key economic impact metrics

Economic impact metrics included in this analysis are as follows:

- **Employment**: The total number of part- and full-time jobs (headcount) supported by construction (temporary jobs) and annual business operations of the facility (permanent jobs).
- **Labor income** (payroll): Includes employee compensation (value of wages and benefits) and proprietor income.
- **Value Added (Gross Domestic Product)**: A firm's contribution to state GDP is the value of output less spending on intermediate inputs.
- **Economic output**: The broadest measure of economic activity and includes Gross Domestic Product and intermediate input purchases from suppliers. For most industries, economic output is equivalent to total revenues (production value).

"Total" economic impact is the summation of three types of impacts:

- Direct contributions: attributable to spending by Tesla and its operations
- Indirect contributions: attributable to Tesla's purchases from suppliers within Nueces County and Texas
- Induced contributions: are due to the spending by employees of Tesla and its suppliers. As these individuals make purchases at local businesses, including grocery stores, restaurants, and service providers, they further contribute to employment, income, and output at these businesses.

4.5 Tax rates

Table 45: Sales tax rates by jurisdiction

Sales Tax Jurisdiction	Sales Tax Rate
Texas	6.25%
Local sales tax (Nueces County)	2.00%
Robstown, TX	*1.50%*
Corpus Christi MTA	*0.50%*
Total	**8.25%**

Source: State of Texas Comptroller website.

Table 46: Ad valorem tax rates by taxing unit

Entity Type	Entity Unit	M&O Tax Rate (%)	I&S Tax Rate (%)	Tax Rate (%)
ISD (M&O) - REQUIRED	Tuloso-Midway ISD	0.7575	0.299	1.0565
County	Nueces	0.248841	0.037608	0.286449
Water District	Drainage #2 Robstown	0.317294	0.035573	0.352867
Hospital District	Hospital District	0.089495		0.089495
Community College	Del Mar Jr. College	0.221013	0.05489	0.275903
Other	Farm to Market Road	0.00334		0.00334
Other	Emergency Services District #1	0.085761	0.014239	0.1
Total Rate		**1.723244**	**0.441310**	**2.164554**

Source: Data provided by Tesla, Inc.

4.6 Texas Franchise Tax

The Texas Franchise Tax is a privilege tax imposed by the state on taxable entities formed, organized, or doing business in Texas. The franchise tax base is the minimum of the following calculations: 1) 70% of Texas revenue, 2) Texas revenue less cost of goods sold, 3) Texas revenue less payroll. An estimate for revenue is derived from the relationship between employee compensation and industry revenue based on the County Business Patterns Survey of Industry. Cost of goods sold is estimated using the ratio of business receipts to cost of goods sold for the applicable industry in IRS SOI data (80% for the selected industry). The tax rate for retailers and wholesalers is 0.375%. The tax rate for all others is 0.75% and is the rate used in this analysis.

TAB 9

SECTION 11 AFFIDAVIT

In Tab 9, submit your Section 403.606 Sworn Affidavit.

See the attached signed affidavit.

AFFIDAVIT OF TESLA, INC.

BEFORE ME, the undersigned authority, personally appeared Joseph Gruber, who, being by me duly sworn, deposed and said:

"My name is Joseph Gruber. I am over 18 years of age, of sound mind, and I have never been convicted of a felony or a crime of moral turpitude. I have personal knowledge of the facts stated in this affidavit and all the facts stated herein are true and correct.

I am Vice President of Tax, of Tesla, Inc. and am authorized to make this affidavit on behalf of Tesla, Inc. Tesla, Inc. hereby attests that it is not ineligible under Government Code, §403.606 to submit an application or enter into an agreement under Texas Jobs, Energy, Technology and Innovation Act ("Act").

We certify that Tesla, Inc. has thoroughly reviewed the ineligibility criteria outlined in Section 403.606 and Tesla, Inc. affirms to the best of our knowledge and belief, none of the circumstances or conditions that render the company ineligible under Government Code, §403.606 are applicable.

We understand the importance of accuracy and completeness in providing this information and acknowledge that any false statement or misrepresentation may result in legal consequences including rejection of an application or rescission of an agreement entered under the Act."

WITNESS MY HAND on this the 30TH day of October, 2026.

Joseph Gruber

SUBSCRIBED AND SWORN TO BEFORE ME on October 30, 2026 to certify which witness my hand and official seal.

EMILY JEAN MCDONALD
My Notary ID # 133669546
Expires March 25, 2030

Notary Public, State of Texas

My commission expires 3/25/2030